INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s. BWDA FINSERV PRIVATE LIMITED,
Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **M/s. BWDA FINSERV PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, but does not include the Financial Statements and our auditor's report thereon.

MANOHAR CHOWDHRY & ASSOCIATES
FRN: 001997S
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Madurai-02.
CHARTERED ACCOUNTANTS

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Financial Statements.

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S 12A, Lady Doak College Road Chinnachokkikulam Madurai-02. CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure - A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph h(f) below on reporting under Rule 11(g)

   (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(f) The reservation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph b above on reporting under Section 143(3)(b) and paragraph h(f) below on reporting under Rule 11(g).

(g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

e. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

f. Based on our examination which included test checks, and as explained in Note 25 to the financial statements, the company, in respect of period from 1st April, 2024 to 31st March, 2025 has not enabled the audit trail (edit log) facility in the accounting software for maintaining its books of account. Accordingly, the requirement to report on operated, tampered with and preserved as per the statutory requirements does not arise. However, our opinion issued under SA 700 "Forming an Opinion and Reporting on Financial Statements" is not modified in respect of this matter.

For **M/s. Manohar Chowdhry & Associates**
Chartered Accountants
Firm Registration No: 001997S

Place: Courtallam
Date: 28/06/2025

MANOHAR CHOWDHRY & ASSOCIATES
FRN: 001997S
12A, Lady Doak College Road
Chinnachokkikulam
Madurai-02.
CHARTERED ACCOUNTANTS

M S Raja Vignesh
Partner
Membership No: 250174
UDIN: 25250174BMLYOA3039

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our report to the members of M/s. BWDA FINSERV PRIVATE LIMITED for the year ended 31st March, 2025.

On the basis of the information and explanation given to us during the course of our audit, we report that:

i. (a) A. Since the company is not having any Property, Plant and Equipment, maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment shall not be applicable;

B. The company is not having intangible assets, hence maintenance of proper records showing full particulars of intangible assets shall not be applicable;

(b) Since the company has no Property, Plant and Equipment This clause shall not be applicable;

(c) The company is not having immovable properties; hence this clause will not be applicable;

(d) Since the company has no Property, Plant and Equipment This clause shall not be applicable;

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence this clause will not be applicable;

ii. (a) The company does not have any physical inventories hence this clause will not be applicable;

(b) The company during the year did not obtain any working capital loans from banks or financial institution, hence this clause will not be applicable;

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iii. The company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, hence this clause will not be applicable;

iv. The company has not provided loans, investments, guarantees, and security, hence this clause will not be applicable;

v. The company has not accepted deposits within the meaning of section 73 to 76 of the Companies Act and the rules made thereunder, hence this clause will not be applicable;

vi. The company does not pertain to the class of companies as defined under sub-section (1) of section 148 of the Companies Act, hence this clause will not be applicable;

vii. (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities;

(b) There are no statutory dues referred to in sub-clause (a) is in dispute, hence this clause will not be applicable;

viii. There are no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), hence this clause will not be applicable;

ix. The company has not obtained any loans or borrowings during the year hence clause 9 (a) to (f) will not be applicable;

x. (a) The company have not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year, hence this clause will not be applicable;

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, hence this clause will not be applicable;

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xi. (a) No fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) No whistle-blower complaints, received during the year by the company;

xii. The company is not a Nidhi company, hence clause 12 (a) to (c) will not be applicable;

xiii. Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

xiv. The company has not crossed the threshold for appointment of internal auditor, hence clause 14(a) and (b) will not be applicable;

xv. The company has not entered into any non-cash transactions with directors or persons connected with him, hence this clause will not be applicable;

xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) hence clause 16(a) to (d) will not be applicable;

xvii. The company has incurred cash losses of Rs. 0.45 lakhs in the financial year 2024-25

xviii. There has been no resignation of the statutory auditors during the year;

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

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CHARTERED ACCOUNTANTS

xx. The company has not crossed the threshold as specified under section 135 of the companies Act, hence clause 20(a) and (b) will not be applicable;

For **M/s. Manohar Chowdhry & Associates**

Chartered Accountants

Firm Registration No: 001997S

Place: Courtallam

Date: 28/06/2025

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S 12A,Lady Doak College Road Chinnachokkikulam Madurai-02. CHARTERED ACCOUNTANTS

M S Raja Vignesh

Partner

Membership No: 250174

UDIN: 25250174BMLYOA3039

M/s. BWDA FINSERV PRIVATE LIMITED

No.858, East Pondy Road, Villupuram, Tamil Nadu - 605602

STATUS: DOMESTIC COMPANY
PAN : AANCB0819N
CIN : U66190TN2024PTC175262

YEAR ENDED: 31-03-2025
ASSESSMENT. YEAR: 2025-2026

(In Rs.)

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE

PARTICULARS	Rs.	Rs.
INCOME FROM BUSINESS OR PROFESSION [u.s. 28]		
Net Profit/(Loss) for the period		(45,051)
Add: Disallowances		
A. Preliminary Expenses u/s.35D	24,877	24,877
		(20,174)
Less: Allowable Expenses		
Preliminary Expenses u/s. 35D - 1/5th Allowed	4,975	4,975
Gross Total Income		**(25,150)**
Less: Deductions under Chapter VI A	-	-
NET TOTAL INCOME [rounded off u.s. 288A]		**(25,150)**
Tax on Net Total Income		
Add: Health and Educational Cess @ 4%	-	
TAX LIABILITY		
Add: Interests payable		
- u.s. 234A	-	
- u.s. 234B	-	
- u.s. 234C	-	-
TOTAL TAX PAYABLE [ROUNDED OFF u.s. 288B]		-
TDS and TCS		-
Net Tax Payable / (Receivable)		-

M/s. BWDA FINSERV PRIVATE LIMITED

Director

M/s. BWDA FINSERV PRIVATE LIMITED

CIN : U66190TN2024PTC175262

No.858, East Pondy Road, Villupuram, Tamil Nadu - 605602

Balance Sheet as at 31st March, 2025

(All amounts are in Indian Lakh Rupees (₹), unless otherwise stated)

Particulars	Note	As at 31 March, 2025
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	3	5.00
(b) Reserves and surplus	4	(0.40)
		4.60
Share application money pending allotment		-
Non-current liabilities		
(a) Long term Borrowings		-
(b) Long term provisions		-
		-
Current liabilities		
(a) Short term borrowings		
(b) Trade payables		
(i). Total outstanding dues of micro enterprises and small enterprises		
(ii).Total outstanding dues of creditors other than micro enterprises and small enterprises		-
(c) Other current liabilities		
(d) Short-term provisions	5	0.20
		0.20
TOTAL		**4.80**
ASSETS		
Non-current assets		
(a) Property, plant and equipment		
(i) Tangible asset		-
(ii) Intangible asset		-
(b) Deferred Tax Assets	9	0.05
(c) Long-term loans and advances		-
(d) Other non-current assets		
		0.05
Current assets		
(a) Trade receivables		-
(b) Cash and Cash Equivalents	6	4.75
(c) Short-term loans and advances		-
(d) Other current assets		-
		4.75
TOTAL		**4.80**
See accompanying notes forming part of the financial statements		

This is the Balance Sheet referred to in our report of even date

For M/s. MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
F.R.N. 001997S

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S 12A, Lady Doak College Road Chinnachokkikulam Madurai-02. CHARTERED ACCOUNTANTS

M S Raja Vignesh
Partner
M.No. 250174
Place: Courtallam
Date: 28/06/2025
UDIN: 25250174BMLYOA3039

For and on behalf of Board of Directors of
M/s. BWDA FINSERV PRIVATE LIMITED

Alphina Jos

Alphina Jos
Director
DIN: 05107646
Place: Courtallam
Date: 28/06/2025

Joslin Thambi
Director
DIN: 01596878
Place: Courtallam
Date: 28/06/2025

M/s. BWDA FINSERV PRIVATE LIMITED
CIN : U66190TN2024PTC175262
No.858, East Pondy Road, Villupuram, Tamil Nadu - 605602
Statement of Profit and Loss for the year ended 31st March, 2025
(All amounts are in Indian Lakh Rupees (₹), unless otherwise stated)

Particulars	Note	For the period from 09th December, 2024 to 31st March, 2025
Revenue		
Revenue from operations		-
Other income		-
Total revenue		-
Expenses		
Purchases of stock-in-trade		-
Change in inventories		-
Employee benefits expense		-
Finance costs		-
Depreciation and amortization expense		-
Other expenses	7	0.45
Total expenses		**0.45**
Profit before exceptional and extraordinary items and tax		**(0.45)**
Exceptional items		-
Profit before extraordinary items and tax		**(0.45)**
Extraordinary items		-
Profit before tax		
Tax expense		
(a) Current tax		
(b) Deferred tax		(0.05)
Total tax expenses		**(0.05)**
Profit (Loss) for the period from continuing operations		**(0.40)**
Profit (Loss) for the period from discontinuing operations		-
Tax expense of discontinuing operations		-
Profit/(loss) from Discontinuing operations		-
Profit/ (Loss)		**(0.40)**
Earnings per equity share	8	
- Basic (Rs.)		(25.76)
- Diluted (Rs.)		(25.76)
See accompanying notes forming part of the financial statements		

This is the Statement of profit and loss referred to in our report of even date

For M/s. MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
F.R.N. 001997S

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S 12A, Lady Doak College Road Chinnachokkikulam Madurai-02. CHARTERED ACCOUNTANTS

M S Raja Vignesh
Partner
M.No. 250174
Place: Courtallam
Date: 28/06/2025
UDIN: 25250174BMLYOA3039

For and on behalf of Board of Directors of
M/s. BWDA FINSERV PRIVATE LIMITED

Alphina Jos

Alphina Jos
Director
DIN: 05107646
Place: Courtallam
Date: 28/06/2025

Joslin Thambi
Director
DIN: 01596878
Place: Courtallam
Date: 28/06/2025

M/s. BWDA FINSERV PRIVATE LIMITED
CIN : U66190TN2024PTC175262
No.858, East Pondy Road, Villupuram, Tamil Nadu - 605602
Cash Flow Statement for the year ended 31st March, 2025
(All amounts are in Indian Lakh Rupees (₹), unless otherwise stated)

Particulars	For the period from 09th December, 2024
A. Cash flow from operating activities	
Profit/ (Loss) before tax	**(0.45)**
Adjustments for:	
Depreciation and amortisation expense	-
Operating profit/(loss) before working capital changes	**(0.45)**
Changes in Working capital:	
Adjustments for increase / (decrease) in operating liabilities:	
Short term provisions	0.20
Cash used in Operating Activities	**(0.25)**
Taxes refund/(paid), net	-
Net cash (used in)/generated from Operating activities (A)	**(0.25)**
B. Cash flow from investing activities	
Net cash (used in)/generated from investing activities	-
C. Cash flow from financing activities	
Issue of Share Capital	5.00
Net cash (used in)/generated from financing activities	**5.00**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**4.75**
Cash and cash equivalents at the beginning of the year	-
Effect of change in exchange rate on cash and cash equivalents	
Cash and cash equivalents at the end of the year	**4.75**
Cash and cash equivalents comprise of:	
Balances with banks in current accounts	4.75
See accompanying notes forming part of the financial statements	

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors of
M/s. BWDA FINSERV PRIVATE LIMITED

For M/s. MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
F.R.N. 001997S

MANOHAR CHOWDHRY & ASSOCIATES
FRN: 001997S
12A,Lady Doak College Road
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CHARTERED ACCOUNTANTS

Alphina Jos

M S Raja Vignesh
Partner
M.No. 250174
Place: Courtallam
Date: 28/06/2025
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DIN: 01596878
Place: Courtallam
Date: 28/06/2025

M/s. BWDA FINSERV PRIVATE LIMITED
CIN : U66190TN2024PTC175262
No.858, East Pondy Road, Villupuram, Tamil Nadu - 605602

Summary of significant accounting policies and other explanatory information for the year ended 31st March 2025

1 General Information

1.1 Background

BWDA FINSERV PRIVATE LIMITED ('the Company') was originally incorporated on December 09,2024 with Registration No. 175262 at Chennai, Tamil Nadu under the provisions of the Companies Act, 2013. The Company is principally engaged in the business object of making finance to promote a poverty free, equitable society through business correspondent/ Associate/Agents and managing the revolving funds and offer micro financial services including micro insurance and act as a agent for PAN/TAN, insurance services.

2 Summary of significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act/ Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention.

'The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements; and the results of the operations for the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Any revisions to these accounting estimates is recognised prospectively in the period in which results are known/ materialised.

2.3 Operating Cycle

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.4 Revenue recognition

The operating revenues were recognized during the reporting year under Going concern only when no significant uncertainty as to measurability or collectability existed.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.5 Property Plant and Equipments

Property plant and Equipments are stated at cost less accumulated depreciation and impairment losses, if any. The cost of assets comprise its purchase price (net of any trade discounts and rebates), any import duties, and other taxes (other than those subsequently recoverable from the tax authorities); any directly attributable expenditure; other incidental expenses; and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use.

Depreciation on property plant and equipments is provided on written down value over the useful lives of the assets as prescribed in Schedule II to the Companies Act, 2013.

Intangible assets:

Intangible assets represents computer software acquired/developed by the company carried at cost of acquisition less amortization. The cost of an item of intangible fixed assets comprises its purchase price, including non-refundable taxes or levies and any directly attributable cost of bringing assets to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. In the case of input claimed on the assets purchased then the same shall not be included for capitalization and depreciation not claimed.

Impairment

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

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CIN : U66190TN2024PTC175262
No.858, East Pondy Road, Villupuram, Tamil Nadu - 605602

Summary of significant accounting policies and other explanatory information for the year ended 31st March 2025

2.6 Earning per equity share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.7 Taxes on income

Provision for tax for the year comprises current tax and deferred tax. Provision for current tax is made based on the estimated tax liability in accordance with the prevailing tax rates and tax laws.

Deferred taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In a situation where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits. The carrying amount of deferred tax assets are reviewed by the Company at each Balance Sheet date and the carrying amount of a deferred tax asset is written down to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realised.

2.8 Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding employee benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. A disclosure is made for a contingent liability when there is a:

a) possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with in the control of the Company;

b) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;

c) present obligation, where a reliable estimate cannot be made.

2.9 Foreign currency transactions and translations

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company at the Balance Sheet date are restated at the year-end rates.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company are recognized as income or expense in the Statement of Profit and Loss.

2.10 Accounting for Investments

The Company possesses no investment as at the end of the reporting period.

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Notes forming part of the financial statements for the year ended 31st March 2025

(All amounts are in Indian Lakh Rupees (₹), unless otherwise stated)

Particulars	As at 31 March, 2025	
	Number of shares	Amount
3 Share capital		
Authorised		
Equity Shares of ₹ 100 each	15,000	15.00
	15,000	**15.00**
Issued, subscribed and fully paid up		
Equity Shares of ₹ 100 each	5,000	5.00
	5,000	**5.00**
i) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:		
Equity shares		
Balance at the beginning of the year	-	-
Add: Addition during the year	5,000	5.00
Less: Buy back during the year	-	-
Balance at the end of the year	**5,000**	**5.00**

ii) Rights, preference and restrictions attached to the shares

Equity shares

The Company has only one class of equity shares having a par value of Rs.100/- per share. Each holder of equity share is entitled to one vote per share. All these shares have the same rights and preferences with respect to the payment of dividend, repayment of Capital and voting

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Details of shares held by each shareholder holding more than 5% shares on the aggregate:

SN	Particulars	As at 31 March, 2025	
		Number of shares held	% holding
	Equity Shares of ₹ 100 each		
1)	M/s. BWDA Finance Limited	4,990	99.80%
		4,990	**99.80%**

iv) Share Holding of Promotor:

SN	Particulars	As at 31 March, 2025	
		Number of shares held	% holding
	Equity Shares of ₹ 100 each		
1)	M/s. BWDA Finance Limited	4,990	99.80%
2)	Ms. Alphina Jos*	10	0.20%
		4,990	**99.80%**

***Note :**

1 Ms. Alphina jos is a registered owner. However, M/s. BWDA Finance Ltd is a beneficial owner.

MANOHAR CHOWDHRY & ASSOCIATES FRN: 001997S 12A,Lady Doak College Road Chinnachokkikulam Madurai-02. CHARTERED ACCOUNTANTS

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(All amounts are in Indian Lakh Rupees (₹), unless otherwise stated)

Particulars	As at 31 March, 2025
4 Reserves and surplus	
Balance at the beginning of the year	-
Add: Transferred from Statement of profit and loss	(0.40)
Balance at the end of the year	**(0.40)**
5 Short Term Provision	
Provision for Audit fees	0.20
	0.20
6 Cash and cash equivalents	
Cash in hand	-
Balance with Banks	
Balance with Scheduled Banks	4.75
	4.75

Particulars	For the period from 09th December, 2024 to 31st March, 2025
7 Other expenses	
Bank charges	0.00
Audit fees	0.20
Preliminary Expenses	0.25
	0.45

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Notes forming part of the financial statements for the year ended 31st March 2025

(All amounts are in Indian Lakh Rupees (₹), unless otherwise stated)

8 Related party disclosures (As per AS 18: Related Party Disclosure)

A Details of related parties*:

Nature of relationship	Names of related parties	Transaction status (Yes / No)
(i) Holding Company	M/s. BWDA Finance Limited	Yes
(ii) Key Managerial Personnel	Mr. Joslin Thambi	No
	Ms. Alphina Jos	Yes

B Transactions during the year

Name of the Related Party	Nature of Transaction	For the period from 09th December, 2024 to 31st March, 2025
M/s. BWDA Finance Limited	Share capital	4.99
Ms. Alphina Jos	Share capital	0.01

C Balances outstanding as at year end

Name of the Related Party	Nature of Transaction	As at 31 March 2025
M/s. BWDA Finance Limited	Share capital	4.99
Ms. Alphina Jos	Share capital	0.01

9 Major Components of Deferred Tax Asset/Liability

Particulars	As at 31 March 2025
Tax effect of items constituting deferred tax assets	
Preliminary Expenses	0.05
Total	**0.05**

10 Expenditure in foreign currency

The company has not incurred any Expenditure in foreign currency with regard to Royalty, Know-how, Professional and consultation fees, interest and other expense.

11 Earning per share

Particulars	For the period from 09th December, 2024 to 31st March, 2025
Loss for the year as per statement of profit and loss	(0.40)
Loss attributable to equity shareholders - for Basic EPS	(0.40)
Loss attributable to equity shareholders - for Diluted EPS	(0.40)
Weighted average number of shares - for Basic EPS	1,548
Weighted average number of shares - for Diluted EPS	1,548
Nominal Value per equity share	100
Loss per equity share - Basic	(25.76)
Loss per equity share - Diluted	(25.76)

12 Disclosure with regard to dues to Micro Enterprises and Small Enterprises

Based on the information available with the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to principal amounts unpaid as at the period ended March 31, 2025 together with interest paid /payable are required to be furnished.

13 Contingent liabilities and capital commitments

Contingent liabilities

There are no material contingent liabilities as on the balance sheet date against the company.

Commitments

The company has no pending commitments as at year end

14 Other Additional Information as required to be disclosed under paragraph 5(ii) to 5(viii) of Part II of Schedule III to the Companies Act, 2013 are either "Nil" or "Not applicable" to the Company.

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Notes forming part of the financial statements for the year ended 31st March 2025

(All amounts are in Indian Lakh Rupees (₹), unless otherwise stated)

16 There are no subsequent events after the reporting period.

17 The financial statements for the year ended March 31, 2025 were authorised by the Board of Directors on **28/06/2025**. The financial statements for the year ended March 31, 2025 were audited by M/s. Manohar Chowdhry & Associates, Chartered Accountants (Firm Registration Number : 001997S)

Additional regulatory and other information as required by the Schedule III to the Companies Act 2013:

18 Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,

There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

19 Relationship with Struck off Companies

The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

20 Registration with ROC

No charges or satisfaction is required to be registered with Registrar of Companies.

21 Compliance with number of layers of companies

The Company has complied with the number of layers compliances prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

22 Scheme of arrangements

There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

23 Advance or loan or investment to intermediaries and receipt of funds from intermediaries

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

24 Undisclosed Income

The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

25 Audit Trial

The Company has used accounting software for maintaining its book of accounts which has the feature of audit trail (edit log) for the period From April 2024 to March 2025. However, The company has not enabled the audit trail (edit log) facility in the accounting software books of account.

26 Corporate Social responsibility

The company is not covered under Corporate Social Responsibility as per 'section 135 of the Companies Act, 2013.

In terms of our attached report of even date
For M/s. MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
F.R.N. 001997S

MANOHAR CHOWDHRY & ASSOCIATES
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Madurai-02.
CHARTERED ACCOUNTANTS

M S Raja Vignesh
Partner
M.No. 250174
Place: Courtallam
Date: 28/06/2025
UDIN: 25250174BMLYOA3039

For and on behalf of the Board of Directors of
M/s. BWDA FINSERV PRIVATE LIMITED

Alphina Jos	**Joslin Thambi**
Director	Director
DIN: 05107646	DIN: 01596878
Place: Courtallam	Place: Courtallam
Date: 28/06/2025	Date: 28/06/2025

M/s. BWDA FINSERV PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31st March 2025

(All amounts are in Indian Lakh Rupees (₹), unless otherwise stated)

15 Ratio Analysis

S. No.	Ratio	Numerator	Denominator	FY 2024-25
1	Current Ratio	Current Assets	Current liabilities	23.75
2	Debt equity Ratio	Total Debt	Share holders Equity	-
3	Debt service coverage Ratio	Earning available for Debt services	Total Debt Services	-
4	Return on equity	Net income	Average Share holders equity Fund	(0.17)
5	Inventory turnover Ratio	Turnover/ Sales	Average Inventory	-
6	Trade receivables turnover Ratio	Net Credit sales	Average Trade receivables	-
7	Trade payable turnover Ratio	Net Credit Purchases	Average Trade payables	-
8	Net capital turnover ratio	Net Sales	Average Working capital	-
9	Net profit ratio	Net Profit	Net sales	-
10	Return on capital employed	EBIT	Capital Employed	(0.10)
11	Return on investment	Income generated from investments	Average invested funds in investments	-

Note:

Since the company is incorporated during the financial year, change of ratio with respect to previous year figures is not applicable

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BWDA FINSERV PRIVATE LIMITED

U66220TN2024PTC175262

NO-858, EAST PONDY ROAD, VILLUPURAM – 605602

Email: info.finserv@bwda.org.in, Tele No: 91 4146 242815

BOARD'S REPORT

To the Members

The Company was incorporated on December 9, 2024, by BWDA Finance Limited as its wholly owned subsidiary, pursuant to registration with the Registrar of Companies under the Ministry of Corporate Affairs, Government of India.

The Directors are pleased to present the First Board's Report of the Company, together with the Audited Standalone Financial Statements, for the financial year ended March 31, 2025.

Financial Summary & State of Affairs **(In Rupees)**

Particulars	FY 2024-25
Total Income	-
(-)Total Expenditure	45,000
Profit (Loss) before Tax	(45,000)
(-)Current Tax	-
(-)Deferred Tax	(5,000)
Profit (Loss) after Tax	(40,000)

During the financial year 2024–25, the Company did not commence commercial operations, as it has applied for the Corporate Agency license from the Insurance Regulatory and Development Authority of India (IRDAI) to enable the commencement of its business activities.

DIVIDEND:

In absence of commercial operations and generation of profit, the Board is not recommending any dividend for the period ended March 31, 2025.

TRANSFER TO RESERVES:

Loss amounting to Rs. 40,000 was transferred to Reserve and Surplus for the period ended March 31, 2025.

The same has been stated under Note 4 of the Financials statement attached to this report.

ANNUAL RETURN:

As required under Section 92(3), the company doesn't have a website, provision is not applicable.

BOARD MEETING:

During the year Two (2) Board Meetings were held, the intervening gap between two meetings was within the period as prescribed under the Companies Act, 2013 and MCA circulars thereon.

S.no	Date	Board Strength	No. of Directors Present
1	20.12.2024	2	2
2	27.03.2025	2	2

AUDIT COMMITTEE AND NOMINATION & REMUNERATION COMMITTEE:

As per the Companies Act, 2013, your Company is neither required to appoint Independent Directors on the Board nor to constitute the Audit and Nomination & Remuneration Committee of the Board.

VIGIL MECHANISM:

The Company has a vigil mechanism named "Whistle Blower Policy" to deal with genuine concerns, if any, raised by the Directors / Employees.

DIRECTORS' RESPONSIBILITY STATEMENT:

In pursuance of Section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

a. in the preparation of the annual accounts, the applicable accounting standards have been followed along and there are no material departures/with proper explanation relating to material departures, if any.

b. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year, and of the profit and loss of the Company for that year;

c. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the directors have prepared the annual accounts on a going concern basis

e. the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

a statement on declaration given by independent directors under sub-section (6) of section 149.

DECLARATION FROM INDEPENDENT DIRECTORS:

Not applicable

AUDITORS:

The Statutory Auditors of your Company are appointed by the Board of Directors in accordance with the provisions of Section 139 of the Companies Act, 2013. M/s Manohar Chowdhry and Associates, Chartered Accountant, FRN. 001997S were appointed as First Statutory Auditors of the Company for the period ended March 31, 2025.

COMMENTS ON AUDITOR’S REPORT:

The Auditors' Report on the Financial Statements for the year 2024-25 does not contain any qualifications, reservations, or adverse remarks.

SECRETARIAL AUDITORS:

Your Company was not required to appoint any Secretarial Auditor in terms of the applicable provisions under section 204 of the Companies Act, 2013.

COST AUDIT & COST RECORDS:

The provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 relating to Cost Audit and maintaining cost audit records is not applicable to the Company

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, there is no transaction under section 186.

RELATED PARTY TRANSACTIONS:

There is no Related party transaction during the financial year.

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affects the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

During the year under review, no amounts were outstanding for transfer to IEPF, in accordance with Section 124(5) of the Companies Act, 2013 and Rule 5 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under the provisions of Section 134 of the Companies Act, 2013 in respect of conservation of energy and technology absorption, your Company's operations involve low energy consumption. Wherever possible, energy conservation measures have already been implemented and there are no major areas where further energy conservation measures can be taken.

There was no Foreign Exchange Earnings and outgo during the year under review.

RISK MANAGEMENT POLICY:

The Board of Directors has adopted a Risk Management Policy which provides for identification, assessment and control of risks which in the opinion of the Board may threaten the existence of the Company. The Management identifies and controls risks through a properly defined framework in terms of the aforesaid policy.

CORPORATE SOCIAL RESPONSBILITY:

The provisions pertaining to the Corporate Social Responsibility ("CSR") in terms of the section 135 of Companies Act, 2013 were not applicable for the period ended March 31, 2025.

FORMAL ANNUAL EVALUATION OF BOARD:

Not Applicable

THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

No change

THE COMPANIES WHICH HAVE BECOME OR CEASED AS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

No Company which have ceased or became subsidiaries, joint ventures or Associate Companies during the year.

DEPOSIT:

During the period under review, the Company has not accepted from the public any deposits within the meaning of Companies Act, 2013 and rules made there under.

THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has a Control System, commensurate with the size, scale and complexity of its operations. The Internal Audit function is carried out by an independent firm of Chartered Accountants. The scope and authority of the Internal Audit function is defined by the Board.

COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace and an Internal Complaints Committee in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules made thereunder for reporting and conducting inquiry into the complaints made by the victim on the harassments at the workplace. The functioning of the Committees was carried out as per letter and spirit of the provisions of the Act.

Disclosure as required under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

(a) Number of complaints filed during the financial year : Nil

(b) Number of complaints disposed of during the financial year : Nil

(c) Number of complaints pending as on end of the financial year : Nil

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

Not Applicable

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Not Applicable

OTHER DISCLOSURES:

The auditors, under sub-section 12 of section 143 of the Companies Act, 2013, reported no instances of fraud.

The Company has complied with applicable Secretarial Standards for Board and General Meetings held during the year under review.

The Company has not revised Financial Statements as mentioned under Section 131 of the Companies Act, 2013.

No instance attracting the provisions of Maternity Benefit Act, 1961

ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation and sincerely acknowledge the contribution and support from shareholders, customers, Banks, Financial Institutions, Central and State Governments, Reserve Bank of India, Registrar of Companies, Registrar & Share Transfer Agents, Credit Rating Agencies and other Statutory and Regulatory Authorities for their kind cooperation and assistance provided to the Company. The Directors also extend their special appreciation to all the employees for their continuing support and unstinting efforts in ensuring an excellent all-round operational performance and also for their continued commitment, dedication and cooperation.

For and on Behalf of the Board of Directors

BWDA Finserv Private Limited

Dr. Joslin C Thambi

Place: Courtallam **Chairman and Director**

Date: 28.06.2025 **DIN: 01596878**