



FINANCE LIMITED

ANNUAL REPORT

FY 2019 - 2020



BWDA
FINANCE
LIMITED

BWDA Finance Limited (BFL) is an NBFC – MFI (Non-Banking Finance Company Microfinance Institution) working in South India for the financial inclusion and holistic development of low-income households. BFL works for a poverty-free, prosperous, equitable, and sustainable society and has empowered over 6.5 million beneficiaries.

Focus Areas: Financial Inclusion, Water & Sanitation, Widow & Destitute Welfare, Capacity Building, Livelihood Development, Women Empowerment, Senior Citizen Welfare, Health & Wellbeing, Relief & Rehabilitation, Environment & Animal Welfare, Bullock-cart Workers Welfare



NOTICE TO THE 26TH ANNUAL GENERAL MEETING

ANNUAL REPORT FY 2019 -2020

ORDINARY BUSINESS**1. ADOPTION OF ACCOUNTS**

To receive, consider, and approve the Balance sheet as of March 31, 2020, and Statement of Profit & Loss of the company for the financial year ended March 31, 2020, and the reports of the Board of Directors and Auditors thereon. If approved with or without modification, the following resolution will be passed as an ordinary resolution: "Resolved to approve and adopt the Audited Balance Sheet and Statement of Profit & Loss for the financial year 2019-20 along with Director's report and Auditor's report."

2. APPOINTMENT OF AUDITORS

To appoint M/s.Manohar Chowdhry & Associates (FRN: 001997S) its partner Mr.I.Daniel Selvaraj, #3A, Myna Teppakulam, First Street, First Floor, East Gate, Madurai – 625 001 as statutory auditor of the company to hold office from this meeting until the conclusion of 2024-25 Annual General Meeting of the company and to authorize the Board to fix their remuneration for 2020-2021 in accordance with provisions contained in 139 (2)(b) of the Companies Act 2013.If approved with or without modification, to pass the following resolution as an Ordinary Resolution: "Resolved that pursuant to provisions of Sec 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, the company be and is hereby appointed M/s.Manohar Chowdhry & Associates, Chartered Accountants (FRN: 001997S) as the statutory auditors of the company to hold office in accordance with the provisions contained in Section 139 (2) (b) from the conclusion of this Annual General Meeting to the conclusion of 30th Annual General Meeting of the company to be held for the Financial year 2024-2025 and such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors being eligible for appointment as Statutory Auditors of the company have given their consent for the appointment. Resolved further that, the board of directors of the company be and is hereby authorized to take steps and to do all such acts other matters all those which may deem necessary in this behalf.

SPECIAL BUSINESS**1. APPOINTMENT OF MR. MOHAMED RAFFI (DIN:08695936) AS NOMINEE DIRECTOR SIDBI/MUDRA**

To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution: "Resolved that Mr. Mohamed Raffi (DIN: 08695936), who was appointed as a Nominee Director of the company who was appointed by the Board of Directors on 04.09.2020 as Nominee Director.

2. APPOINTMENT OF MR.IMMANUEL CLEMENTS AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass the following resolution as an ordinary resolution: "Resolved that, Mr.Immanuel Clements (DIN:06949615, who was appointed as an Independent Director, pursuant to section 149, 152 and 161 and other relevant provisions of Companies Act 2013, The Board be and is hereby appointed Mr.Immanuel Clements as an Independent Director not liable to retire by rotation for a period up to 28-09-2025. Resolved further that, the Board be and is hereby authorized to do all such acts, deeds, and things and to take all such steps as may be necessary for the purpose of giving effect to this resolution."

3. TRANSFER OF DEMAT SHARES

To consider and if thought fit to pass the following resolution as an Ordinary Resolution: "Resolved that pursuant to provisions of section 56 of the Companies Act.2013 transfer of 25000 Demat shares to Dr.C. Joslin Thambi be and is hereby approved. Resolved further that, the Directors be and are hereby authorized to file necessary documents with ROC to complete the process of the said transfer of Shares accordingly.

Explanatory Statement under Section 102 of Companies Act 2013

Appointment of Auditors: As per the recommendation of NRC, the Board of Directors considered the appointment of M/s.Manohar Chowdhry & Associates (FRN: 001997S) its partner Mr.I.Daniel Selvaraj, #3A, Myna Teppakulam, First Street, First Floor, East Gate, Madurai – 625 001 as statutory auditor of the company to hold office from this meeting until the conclusion of 2024-25 Annual General Meeting a term of 5years in place of M/s.R.S.Hariharan & Associates (FRN:015460S), the retiring Statutory Auditor of the company in the 25th AGM.


Appointment Mr.Mohammed Raffi as Nominee Director. (SIDBI/MUDRA): The Nominee Director Mr.Mohamed Raffi were inducted as Nominee Director pursuant to provisions contained in Articles of Association and Sec 161 (1) of Companies Act 2013. The Appointment require regularisation in the current Annual General Body Meeting and accordingly the resolution is proposed under item No:3

Appointment of Mr. Immanuel Clements as Independent Director: Mr.Immanuel Clements has qualified as Independent Director through a self-assessment Test for ID conducted by IICA (Indian Institute of Corporate Affairs), as he fulfilled the conditions as specified in the Act and the Rules made thereunder and such independent director is independent of the Management. The Appointment requires regularization in the Current Annual General Meeting and accordingly, the resolution is proposed under Item No:4.

Transfer of Demat Shares: During the financial year 2019-2020, with DEMAT, Mr.Meyyappan & Mr.Umashankar have transferred their shareholding to Founder/Promoter Dr.C.Joslin Thambi in accordance with formalities observed by M/s. Karvy as STA. The effect of transfer as made- as DEMAT on 24-01-2020. For total number of shares transferred were 25000 shares The effect of the Transfer of the Demat shares required regularization in the Current Annual General Meeting and accordingly, the resolution is proposed under Item No: 5.as Special business.

By the order of the Board of Directors

For BWA Finance limited


Dr. C. Joslin Thambi
Managing Director

Date: 04.11.2020

Place: Villupuram

Note: The facility of appointment of proxies by members will not be available for this meeting. In pursuance of sections 112 and 113 of the Act, representatives of the members may be appointed for participation and voting in the meeting held through VC or OAVM.

Contact No: 8220052033; Mail ID: info@bwda.org.in

Meeting ID & Password shall be intimated on the date of the meeting (28.11.2020).



DIRECTOR'S REPORT

ANNUAL REPORT FY 2019 -2020

To
The Members of BWDA Finance Limited

Dear Members,

Your Directors have pleasure in presenting the Directors' Report for the Financial Year ending 31.03.2020 along with the Audited Financial Statements of the Company for the year ended March 31, 2020.

FINANCIAL HIGHLIGHTS

The financial highlights for the period under review are as under:

Amount in INR

PARTICULARS	FY 2019 - 20	FY 2018 - 19
Revenue from operations	9,71,12,573	7,71,37,261
Other Income	1,02,86,279	50,12,356
Profit / (Loss) Before Interest and Depreciation	3,97,04,820	2,98,02,200
Less: Finance Charges	1,63,13,034	61,42,929
Less: Depreciation	13,26,647	10,90,245
Profit/(Loss) for the Year	2,20,65,139	2,25,69,026
Less: Provision for Income Tax	61,23,843	40,65,619
Add/(Less): Deferred Tax Assets/ (Liability)	0	0
Less: MAT credit entitlement	0	0
Net Profit/(Loss) for the Year	1,59,41,296	1,85,03,407
Qualifying Asset Ratio	85.09%	88.53%
Income Generation Asset to Total Qualifying Asset	86.96%	99.81%
Earning per equity share of face value of 10 each		
Basic in Rs.	0.68	0.79
Diluted in Rs.	0.68	0.79

DEVELOPMENTS DURING THE YEAR AND FUTURE PLANS

The Company due to the relentless efforts of its Managing Director and the team could muster support of State Bank of India in a big way by obtaining Business Correspondent arrangement which was earlier initiated at Rs.25Cr to Rs.100Cr and term loan from Union Bank of India and other 5 NBFCs during the financial year 2019-20. Additionally State Bank of India is willing to loan Rs.25Cr by way of Term loan for on lending to microfinance borrowers. There will be also funding from SIDBI, MUDRA and other Banks & Financial Institutions for on lending which will create a prospect of managed portfolios and own portfolio of the Company to a stage of over Rs.150Cr in the next FY.

The Company's financial results show a profit of over Rs.2.00Cr wiping out all past losses and strengthening the Networth. The closing cash balances are at Rs.57.69 Lakhs due to the sudden imposition of lockdown which brought disbursements to a standstill.

During the current financial year of FY 2020-21 the Company is expected to perform very well marching towards the status of systemically important entity under RBI Regulations.

REGULATORY COMPLIANCES

Your Company has been complying with the RBI Guidelines and the Fair Practices Code Guidelines for micro finance institutions. Further your company's policies with regard to microfinance lending have been compliant with the code of conduct of Sa-Dhan and MFIN who are SROs.

DIRECTORS

The Board with profound grief record the sad demise of Mr.Sundararao Anand Johnvivekasuguna Namala who had during the tenure in the board severed eminently and guided the organization through his wisdom.

SIDBI has nominated Mr.Mohamed Raffi as a Director in the Board in accordance with the Common Share holders Agreement with SIDBI and Dia Vikas. There is no other change in the composition of the Board.

SHARE CAPITAL AND DEMATERIALIZATION

There is no change in the issued capital of the Company during the financial year 2019-20.

In accordance with the provisions contained in Companies (Prospectus and Allotment of



Securities) under Companies Act 2013, providing for Dematerialization of the Equity Shares of the unlisted public Companies, the company has engaged Karvy Fintech Private Limited as Registrar and Share Transfer Agent and record keeping was entrusted to National Securities Depository Limited(NSDL). The Directors are happy to inform that the compliance in this regard is complete excepting in a few cases of shareholders obtaining DEMAT Account in their name.

SHARE HOLDING PATTERN

The Company's present shareholding pattern is given below as on 31st March 2020:

PARTICULARS	# SHARE HOLDERS	# SHARES	SHARE AMOUNT	%
Promoters	6	1,33,85,295	13,38,52,950	57.4
Bodies Corporates	1	50,86,072	5,08,60,720	21.84
Indian Financial Institutions	1	40,00,000	4,00,00,000	17.17
Resident Individuals	33	8,12,217	81,22,170	3.48
Total	41	2,32,83,584	23,28,35,840	100

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(3C) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

That in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed and no material departure have been made from the same.

That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;

That Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

That the annual accounts for the financial year ended 31st March, 2020 have been prepared on a `going concern' basis. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITOR'S OPINION ON THE ANNUAL FINANCIAL STATEMENT

There is no adverse or qualified opinion given by the auditors on the accounts of 2019-20 and accordingly no response from directors is called for.

NON ACCEPTANCE OF DEPOSITS AND COR AS NBFC-MICROFINANCE COMPANY

The company has not been in the past or will in future accept deposits from public or anybody and the Board has passed resolution to this effect. Company continues to hold COR from RBI as NBFC-Micro Finance Institution.

FORMAL EVALUATION OF PERFORMANCE BY DIRECTORS

The Provisions of Section 134(p) of the Companies Act 2013 is not applicable and hence it is not reported.

CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 134 (o) of the Companies Act 2013 is not applicable and hence it is not reported.

LOANS, GUARANTEES AND INVESTMENTS

The Company during the year has not given any loans or guarantees or made investments covered under section 186 of Companies Act 2013.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

During the year under review, due to COVID-19 Pandemic situation prevailed throughout the country/Globe and consequent lockdowns Government of India through Reserve Bank announced moratorium of loan repayments to the lending institutions as well as to the company's borrowers for a period of 6 Months ending August 2020.

The company has accordingly, offered moratorium to its customers for repayment of principal and interest upto 6 Months but availed moratorium from only Indian Bank and Union Bank of India among the lenders. The overall impact on the finances of the company is not affected much, though the disbursement of the loans to the customers was totally affected. There were a large number of our borrowers who did not want to avail the moratorium, have been regularly paying their installments which enabled balancing our repayments and expenses.

DECLARATION BY INDEPENDENT DIRECTOR

The company has received the required declaration to be given under Section 149(7) of

Companies Act 2013 that they meet the criteria of independence as provided under Section 149 (6) of Companies Act 2013.

AUDITORS

The present auditors of the company M/s.R.S.Hariharan & Associates, Chartered Accountants are holding the office of Statutory Auditor for five consecutive years ending fy 2019-20. It is proposed to appoint M/s. Manohar Chowdhry & Associates, Chartered Accountants as auditors of the company for 2020-2021 as per the provisions of Section 139 (1) at the remuneration to be fixed by the Managing Director in consultation with other Directors.

PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be given pursuant of the Companies Act, 2013, read with the Companies (Particulars of Employees) Rules, 1975 as amended up-to-date.

BOARD MEETING

For 2019-2020, 11 Board meetings were conducted to strengthen the company. Details of the meetings are tabled below:

MEETING DATE	BOARD OF DIRECTORS							
	C.Joslin Thambi	John Samuel	Sundar Rao	Immanuel Clements	Alphina Jos	Srikanta Das	I.Alwin Zaharia	V.Priya
22.05.2019	✓	✓	x	✓	✓	x	✓	x
22.07.2019	✓	✓	x	✓	✓	x	✓	✓
07.09.2019	✓	✓	✓	✓	✓	x	x	x
05.10.2-19	✓	x	x	✓	✓	x	✓	✓
09.11.2019	✓	x	x	✓	✓	x	✓	✓
10.12.2019	✓	✓	x	✓	✓	x	✓	x
31.01.2020	✓	x	x	✓	✓	New director nominated	✓	✓
22.02.2020	✓	x	x	✓	✓		✓	✓
09.03.2020	✓	x	x	✓	✓		✓	✓
20.03.2020	✓	x	x	✓	✓		✓	✓
30.03.2020	✓	✓ VC	x	✓ VC	✓		x	✓

**RISK MANAGEMENT POLICY**

The company's Risk Management Policy as approved by the board is in place and being supervised/ implemented as part of Audit committee function.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The laws relating to conservation of energy and technology absorption are not applicable to the Company. However, efforts are being made to conserve and optimize the use of energy, wherever possible. During the year under review there is no foreign exchange income or expenditure.

ACKNOWLEDGEMENTS

The Directors would like to thank the Investors, Government, Authorities of State Bank of India, Union Bank of India, Indian Bank, Eclear Leasing & Finance Private Limited, Electronica Finance Ltd, Usha Financials & Services Private Limited, Sammunati Financial Intermediation Service Pvt. Ltd., Jain Sons Finlease Pvt. Ltd., Employees, Shareholders and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

Place: Villupuram

Date: 04.09.2020

For and on behalf of the Board

Dr. C Joslin Thambi
Managing Director



AUDITED FINANCIAL STATEMENTS

FY 2019 -2020

R.S. HARIHARAN

B.Com., F.C.A., A.C.S., L.L.B.,



R.S. Hariharan & Associates

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To,
Board of Directors,
BWDA Finance Limited

Auditors Report pursuant to RBI Directions “Non-Banking Financial Companies Auditor’s Report (Reserve Bank) Directions, 2018”.

1. We have audited the attached Balance Sheet of BWDA Finance Limited (BFL) (“the Company”) as at March 31, 2020 and also the Statements of Profit and Loss and the Cash Flow Statement for the year ended as on that date annexed thereto and issued our audit opinion dated 21st Aug 2020 thereon. These financial statements are the responsibility of the Company’s management, our responsibility was to express an opinion on the financial statements based on our audit. Our audit was concluded in the manner specified in the audit report.
2. As required by the Non-Banking Financial Companies Auditor’s Report (Reserve Bank) Directions, 2008, issued by the Reserve Bank of India (“RBI”) and amended from time to time (“the Directions”) and based on our audit referred to in paragraph 1 above and based on the information and explanations given to us which to the best of our knowledge and belief were necessary for this purpose, we report hereby under on the matters specified in paragraphs 3 and 4 of the Directions in respect of the year ended March 31, 2020.
 - i. Management has represented to us that the company is engaged in the business of Non-Banking Financial Institution NBFI-MFI company as defined in Section 45-IA of the Reserve Bank of India Act, 1934 (“the Act”) as amended from time to time, requiring it to hold a Certificate of Registration (CoR) under Section 45-IA of the Act. The company is registered with the RBI as an “NBFI-MFI Company without accepting Public Deposits” with effect from 2nd April 2018 under the original CoR Ref No B-07.00499 dated 9th February, 2004 which has been verified.



- ii. Based on the asset and income pattern as on March 31st, 2020 determined by the management in accordance with the Audited Financial Statements and other records of the company for the year ended on that date and with provisions applicable to Non Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016 as amended from time to time ("the Prudential Norms"), the company is eligible to continue to hold such CoR.
- iii. The Board of Directors of BWA Finance Limited (BFL) have passed a resolution in their First Meeting held in FY 2019-20 that the company does not hold any Public Deposit as on the date and will not accept the same in future without the prior approval of Bank in writing.
- iv. The company has not accepted any public deposits during the year ended March 31, 2020.
- v. The Company has complied with, in all material respects, the prudential norms relating to income recognition, accounting standards, asset classification and provisioning on assets as applicable to it in terms of Non Systemically Important Non- Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016 as amended from time to time during the year ended March 31, 2020.
- vi. The capital adequacy ratio as disclosed in the return submitted to the RBI in Form NBS-7 for the year ended March 31, 2020 has been correctly arrived at and is in compliance with the minimum CRAR as prescribed by RBI.

We have no responsibility to update this report for events and circumstances occurring after the date of our audit report mentioned in paragraph 1 above. This report is issued solely for reporting on the matters specified in paragraph 3 and 4 of the Directions, and is not to be used or distributed for any other purpose.

For R S Hariharan & Associates

Chartered Accountant

FRN: 015460S

R S Hariharan

R S Hariharan

Chartered Accountant

FCA: 014696



Date: 04.09.2020

Place: Chennai

BWDA FINANCE LIMITED

TOTAL INCOME STATEMENT

(In ₹ Rupees)

As at 31st March

2020

Status: Public Limited Company
 PAN: AABCN4607Q
 Date of Incorporation : 18-04-1995
 Bank Name: Axis Bank

Asst. Year: 2020-21
 Year ending: 31.03.2020
 Bank A/c: 467010200000037
 IFSC:UTIB0000467

TOTAL INCOME

Minimum Alternate Tax (MAT)

Net Profit 1,59,41,296
 Add: Provision for Taxation 61,23,843
 Add: Mat Credit entitlement -
 Less: Brought Forward Book Loss set off (1,88,05,209)
 Add: Provision of Deferred Tax Liability -

Book Profit

32,59,930

Tax Payable (NA as per New Tax Regime) -
 Add: Surcharge (7%) -

Add: Health & Education Cess @ 4% -

Minimum Alternate Tax (MAT) - B

-

BUSINESS INCOME

(i) Income from Operation 2,36,08,574

Net Income **2,36,08,574**

Tax as per Normal Rate - A 51,93,886

Add: Surcharge @ 10% 5,19,389

57,13,275

Add: Health & Education Cess @ 4% 2,28,531

Tax on Income Returned

whichever is higher 59,41,806

Less: TDS on Commission 45,46,884

13,94,922

Add: Interest u/s

- 234 A 47,865

- 234 B 1,39,492

- 234 C 70,444

2,57,801

140 A Tax Payable on

16,52,723

(Dr. C. JOSLIN THAMBI)

Managing Director

(ALPHINA JOS)

Director

(SUBRAMANIAN SRIDHARAN)





Company Secretary


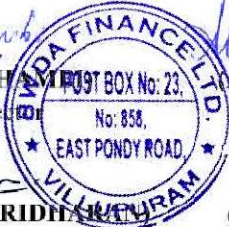
(GANESH.R)





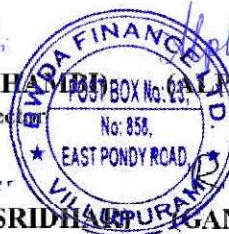

CFO

Place : Villupuram

Date: 04.09.2020

BWA FINANCE LIMITED			
MEMO OF ADJUSTMENTS			
			(In ₹ Rupees)
As at 31st March			2020
		To Net Profit	1,59,41,296
To Depreciation as per IT Act	15,53,137	Depreciation as per Books	13,26,647
		<u>.. Inadmissible Expenses</u>	
		.. Donation	-
		.. Income Tax Paid	17,69,925
		.. Provision for Income Tax	61,23,843
.. Adjusted Income	2,36,08,574		
	<u>2,51,61,711</u>		<u>2,51,61,711</u>
For and on behalf of the Board of Directors			
			
	(Dr. C. JOSLIN THAMBI) Managing Director	(ALPHINA JOS) Director	
Place : Villupuram			
Date: 04.09.2020	(SUBRAMANIAN SRIDHARAN) Company Secretary	(GANESH.R) CFO	

BWDA FINANCE LIMITED			
BALANCE SHEET		(In ₹ Rupees)	
31st of March	Note	2020	2019
I. EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share Capital	3	23,28,35,840	23,28,35,840
(b) Reserves and Surplus	4	5,75,88,545	4,16,47,249
(c) Money received against share warrants		-	-
2 Share application money pending allotment			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	8,06,56,139	92,78,468
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	6	-	22,03,518
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		1,00,000	-
(c) Other current liabilities	7	12,38,38,713	3,24,15,545
(d) Short-term provisions	8	1,05,74,788	48,98,940
TOTAL		50,55,94,025	32,32,79,560
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	2,13,55,110	1,88,32,598
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	10,04,712	10,36,128
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	11	5,56,83,649	14,49,45,044
(e) Other non-current assets	12	49,50,527	10,50,212
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	13	35,31,395	11,34,749
(d) Cash and Bank Balances	14	9,45,15,459	1,71,60,725
(e) Short-term loans and advances	15	31,61,93,114	12,87,29,107
(f) Other current assets	16	83,60,060	1,03,90,995
TOTAL		50,55,94,025	32,32,79,560
Significant accounting policies & Notes forming part of financial statements		1 & 2	
<p>As per my report of even date annexed herewith. For R S Hariharan & Associates Chartered Accountants Firm Registration Number: 015460S</p> <p><i>R - S - Hariharan</i> R S Hariharan FCA. 014696 Place: Chennai Date: 04.09.2020</p> 		<p style="text-align: center;">For and on behalf of the Board of Directors</p> <p><i>Dr. C. Joslin Thangavelu</i> (Dr. C. JOSLIN THANGAVELU) Managing Director</p> <p><i>Alphina Jos</i> (ALPHINA JOS) Director</p> <p><i>Subramanian Srividya</i> (SUBRAMANIAN SRIVIDYA) Company Secretary</p> <p><i>R. Ganesh R.</i> (GANESH.R.) CFO</p> 	

BWDA FINANCE LIMITED			
STATEMENT OF PROFIT AND LOSS ACCOUNT		(In ₹ Rupees)	
For the year ended 31st March		Note	2020 2019
I. REVENUE			
1 Revenue from operations(gross)	17	9,71,12,573	7,71,37,261
Less: Excise Duty/ GST		-	-
Revenue from operations (net)		9,71,12,573	7,71,37,261
Other income	18	1,02,86,279	50,12,356
Total Revenue		10,73,98,852	8,21,49,617
II EXPENDITURE			
Finance costs	19	1,63,13,034	61,42,929
Employee benefits expense	20	4,61,60,219	3,53,22,780
Depreciation and amortisation expense	9	13,26,647	10,90,245
Administrative and Other expenses	21	2,15,33,813	1,70,24,637
Total Expenditure		8,53,33,713	5,95,80,590
III Profit / (Loss) before exceptional and extraordinary items and tax (I-II)		2,20,65,139	2,25,69,026
IV Exceptional/Prior period items		-	-
V Profit / (Loss) before tax (III – IV)		2,20,65,139	2,25,69,026
VI Tax expenses			
(a) Current tax		61,23,843	40,65,619
(b) Provision/ (Reversal) of Deferred tax		-	-
Profit/(loss) for the period from continuing operations (V-VI)		1,59,41,296	1,85,03,407
VIII Profit/(loss) from Discontinuing operations (after tax)		-	-
IX Profit/(Loss) for the period (VII + VIII)		1,59,41,296	1,85,03,407
Earnings per equity share of face value of Rs.10 each			
Basic in Rs.		0.68	0.79
Diluted in Rs.		0.68	0.79
Significant accounting policies & Notes forming part of financial statements	1 & 2		
<p>As per my report of even date annexed herewith. For R S Hariharan & Associates Chartered Accountants Firm Registration Number: 015460S  R S Hariharan FCA. 014696 Place: Chennai Date: 04.09.2020</p> 		<p style="text-align: center;">For and on behalf of the Board of Directors</p>  (Dr. C. JOSLIN THARINI) Managing Director  (SUBRAMANIAN SRIDHAR) Company Secretary  <p style="text-align: right;"> (GANESH.R) CFO</p>	

BWDA FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED

(In ₹ Rupees)

Particulars	2020		2019	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	1,59,41,296		1,85,03,407	
<i>Adjustments for:</i>				
Depreciation and amortisation	13,26,647		10,90,245	
Provisions/Write off for receivables under Financing Activ	9,82,026		-	
Provision for income tax	61,23,843		10,50,430	
Profit on sale of assets	-		-	
Net (gain) / loss on sale of investments	31,416		-	
Operating profit / (loss) before working capital changes		2,44,05,227		2,06,44,082
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories				
Trade receivables under Financing Activity	-23,96,645		1,37,778	
Short-term loans and advances	-18,74,64,007		-5,52,00,988	
Long-term loans and advances	8,92,61,395		7,15,10,560	
Other current assets	-18,69,380		-80,63,402	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	1,00,000		-	
Other current liabilities	9,14,23,168		-1,16,00,882	
Other long-term liabilities	-22,03,518		5,69,890	
Short-term provisions	-3,79,591		-1,32,941	
		-1,35,28,578		-27,79,986
Cash generated from operations		1,08,76,650		1,78,64,096
Net income tax (paid) / refunds		-10,50,430		-
Net cash flow from / (used in) operating activities (A)		98,26,220		1,78,64,096
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-38,49,159		-17,05,538	
Proceeds from sale of fixed assets	-		-	
Bank balances not considered as Cash and cash equivalents	-		-	
		-38,49,159		-17,05,538
Net cash flow from / (used in) investing activities (B)		-38,49,159		-17,05,538
C. Cash flow from financing activities				
Repayment of long-term borrowings	7,13,77,673		-42,19,965	
Proceeds from other short-term borrowings	-		-	
		7,13,77,673		-42,19,965
Net cash flow from / (used in) financing activities (C)		7,13,77,673		-42,19,965
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		7,73,54,734		1,19,38,592
Cash and cash equivalents at the beginning of the year		1,71,60,725		52,22,133
Cash and cash equivalents at the end of the year		9,45,15,459		1,71,60,725



BWDA FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED

(In ₹ Rupees)

Particulars	2020		2019	
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 16)		9,45,15,459		1,71,60,725
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 <i>Cash Flow Statements</i>		-		-
Net Cash and cash equivalents (as defined in AS 3 <i>Cash Flow Statements</i>) included in Note 16		9,45,15,459		1,71,60,725
Add: Current investments considered as part of Cash and cash equivalents		-		-
Cash and cash equivalents at the end of the year *		9,45,15,459		1,71,60,725
* Comprises:				
(a) Cash on hand		5,07,51,133		9,16,095
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		2,88,88,565		1,32,23,227
(ii) In EEFC accounts		-		-
(iii) In deposit accounts		1,48,75,761		30,21,403
		9,45,15,459		1,71,60,725

As per my report of even date annexed herewith.

For R S Hariharan & Associates

Chartered Accountants

Firm Registration Number: 015460S

R - S - Hariharan
R S HARIHARAN
 Chartered Accountant
 FCA. 014696



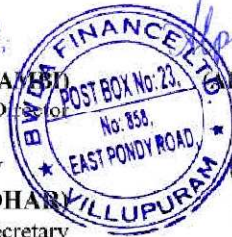
Place: Chennai

Date: 04.09.2020

For and on behalf of the Board of Directors

Dr. C. Joslin Thamb
(Dr. C. JOSLIN THAMB)
 Managing Director

Subramanian Sridhar
(SUBRAMANIAN SRIDHAR)
 Company Secretary



Alphina Jos
(ALPHINA JOS)
 Director

R. Ganesh
(GANESH.R)
 CFO



BWDA FINANCE LIMITED

FY 2019 -2020



A poverty free, prosperous, equitable and sustainable society

Poverty free

A poverty free society comprises of people who can at least meet their basic needs like food, shelter and clothing. The people in this society are accessing financial services for fulfilling the next level of basic needs such as health, education, housing, sanitation, etc. BWDA will enable its clients to move to the poverty-free platform and access services by providing innovative financial services.

Sustainable

The clients of BWDA will gradually be able to diversify their sources of income and reduce vulnerability on account of internal / external factors. The gradual increase in income sources and levels will enable them to get into sustainable income generating cycles.

Equitable

BWDA will provide all its clients, irrespective of caste and religion, access to services and will not differentiate amongst members from its target clientele.

Empowerment

BWDA clients will graduate to a poverty free status and will be able to exercise decision making options as individuals / groups / federations in various aspects of their lives. The economic empowerment facilitated by BWDA will enable them to extend empowerment into other aspects of their lives.

Prosperity

BWDA will strive towards the continuous positive economic and social growth of its clients.





To empower 25,00,000 poor and vulnerable households economically and socially by 2025, through establishing sustained access to financial and capacity building services

Empower

Reduce vulnerability, train and educate, inculcate leadership skills, provide opportunities to own and manage resources and take decisions.

Vulnerable /poor

Below poverty line, disadvantaged sections of the society, those susceptible to shocks and seasonality

Others

Lower middle class population that may not be very poor at a point in life but are nevertheless vulnerable

Directly

By providing services directly through BWDA, its staff, infrastructure and delivery mechanism

Indirectly

Providing financial services through bank linkages and through partnership with other financial service providers

Continuous Access

To provide services to clients as and when they need them, regularly and consistently

Financial Services

Services including credit, business correspondent, insurance, pension, money transfer, money change, etc.

Capacity Building Services

Extending training and skill development services (especially related to livelihood, health and education)

BOARD OF DIRECTORS



JOHN SAMUEL



JOSLIN THAMBI. C



ALPHINA JOS



IMMANUEL CLEMENT



SUNDAR RAO

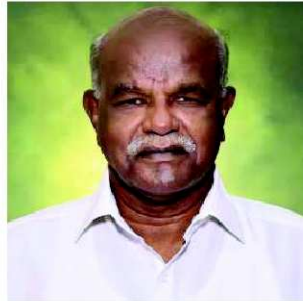


ALWIN ZAHARIA



PRIYA. V

MANAGEMENT TEAM



C. Joslin Thambi
Managing Director



Allphina Jos
Chief Executive Officer



R. Venkatachalapathy
Chief General Manager



Ganesh. R
Chief Finance Officer



Sridharan. R
Company Secretary



SRK. Paari
GM - Internal Audit



Santharam
GM - Recovery



Chidambarathanu Pillai
GM - South



Alwin Zaharia
Divisional Leader



Govindarajan
Divisional Leader



INSTITUTIONAL INVESTORS



Small Industries Development Bank of India (SIDBI), set up on April 2, 1990, under an Act of Indian Parliament, acts as the Principal Financial Institution for the Promotion, Financing, and Development of the Micro, Small and Medium Enterprise (MSME) sector and for coordination of the functions of the institutions engaged in similar activities.

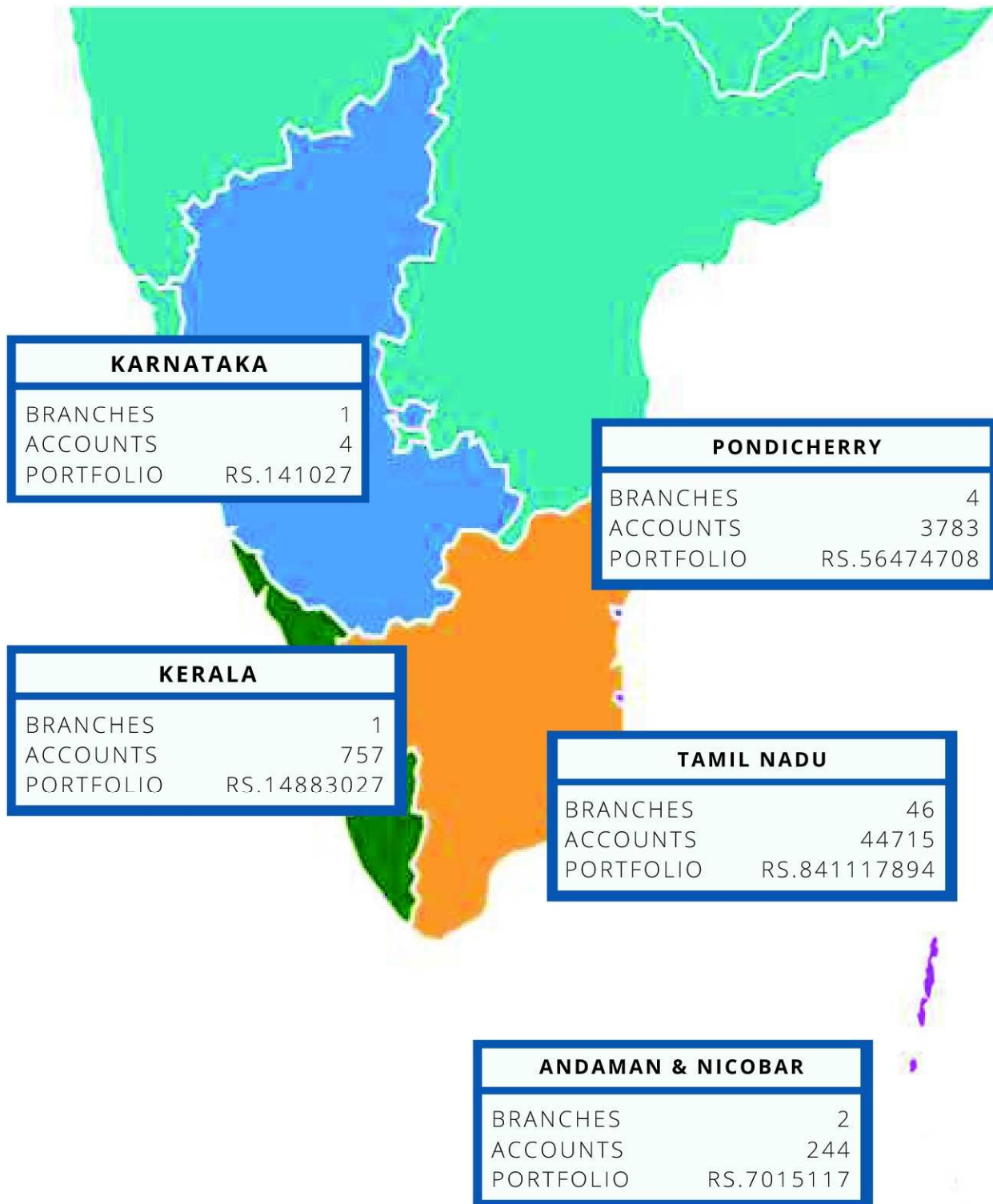


Dia Vikas Capital Pvt. Ltd India is a subsidiary of global microfinance and enterprise development impact investor—Opportunity International Australia, a member of the Opportunity International Network. Dia Vikas was established in early 2008 as a social investor to fill the gap of social investment and support the growth of the Indian microfinance sector



Micro Units Development and Refinance Agency Bank set on April 8, 2015, is a public sector financial institution in India. It provides loans at low rates to micro-finance institutions and non-banking financial institutions which then provide credit to MSMEs.

GEOGRAPHICAL OUTREACH



Key Indicators

FY 2019 - 2020

OVERVIEW



OUTREACH



ASSET UNDER MANAGEMENT (31 MARCH 2020)



DISBURSEMENT (FY 2019 - 2020)



BRANCHES



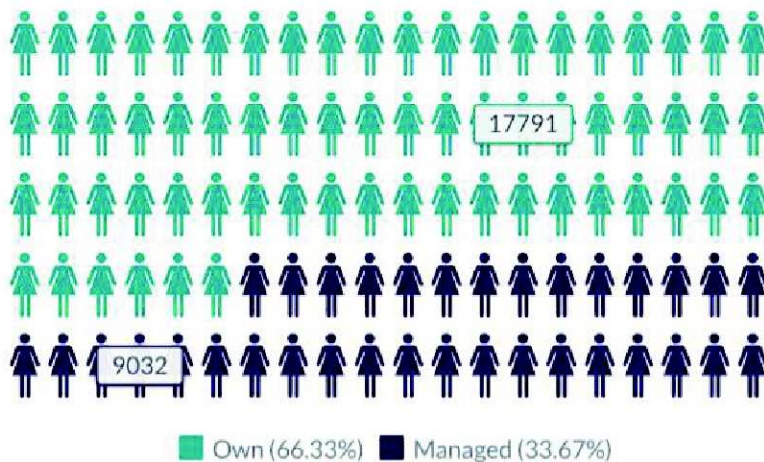
EMPLOYEES



SPECIAL BENEFICIARY LOANS



ACTIVE BORROWERS (31 MARCH 2020)



98.60 % WOMEN MEMBERS

DEVELOPMENT INITIATIVES

Bullock-cart Workers Development	112,003
Financial Inclusion	2,271,763
Women Empowerment	786,664
Capacity Building	1,065,837
Livelihood Development	944,354
Education	258,209
Water and Sanitation	926,369
Child Welfare	87,877
Health and Well Being	106,209
Senior Citizen Welfare	2997
Relief and Rehabilitation	90,843
Environment	223,048
TOTAL BENEFICIARIES	6,876,173

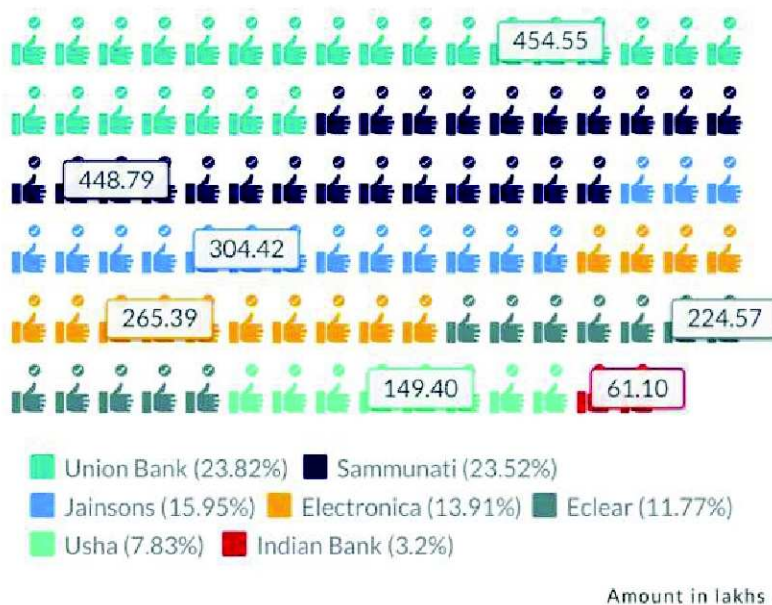
Key Indicators

FY 2019 - 2020

OVERVIEW

GROSS PROFIT	INCOME	EXPENSES	BALANCE SHEET SIZE
₹ 220.65	₹ 1073.99	₹ 853.33	5055.94
Amount in lakhs	Amount in lakhs	Amount in lakhs	Amount in lakhs ▲ 56.40%

BORROWINGS (31 MARCH 2020)



NETWORTH

₹ 2904.24

Amount in lakhs ▲ 5.80%

DEBT EQUITY RATIO

0.82

CAPITAL ADEQUACY

72.80%

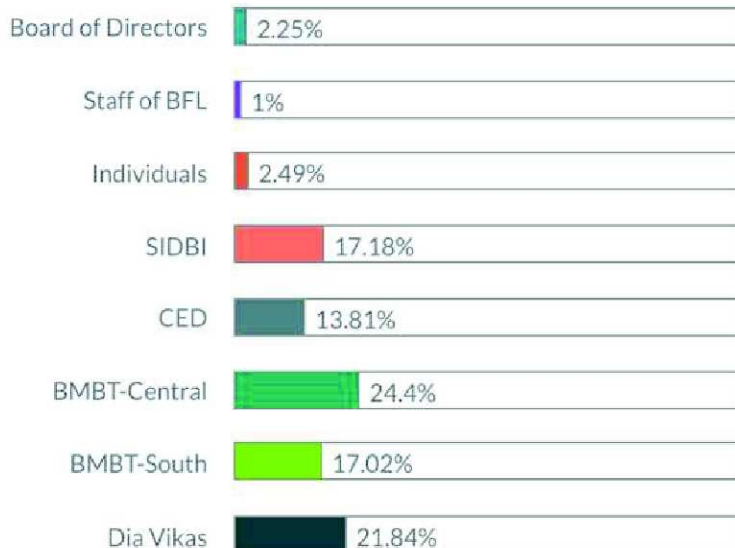
OSS

1.25

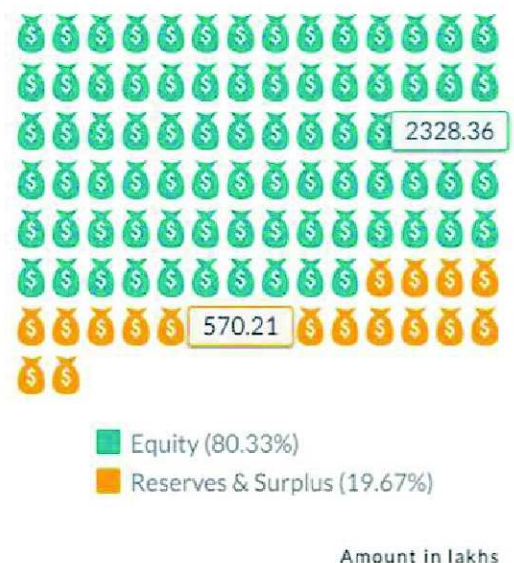
FSS

1.14

SHAREHOLDING PATTERN (31 MARCH 2020)



SHAREHOLD'S FUNDS

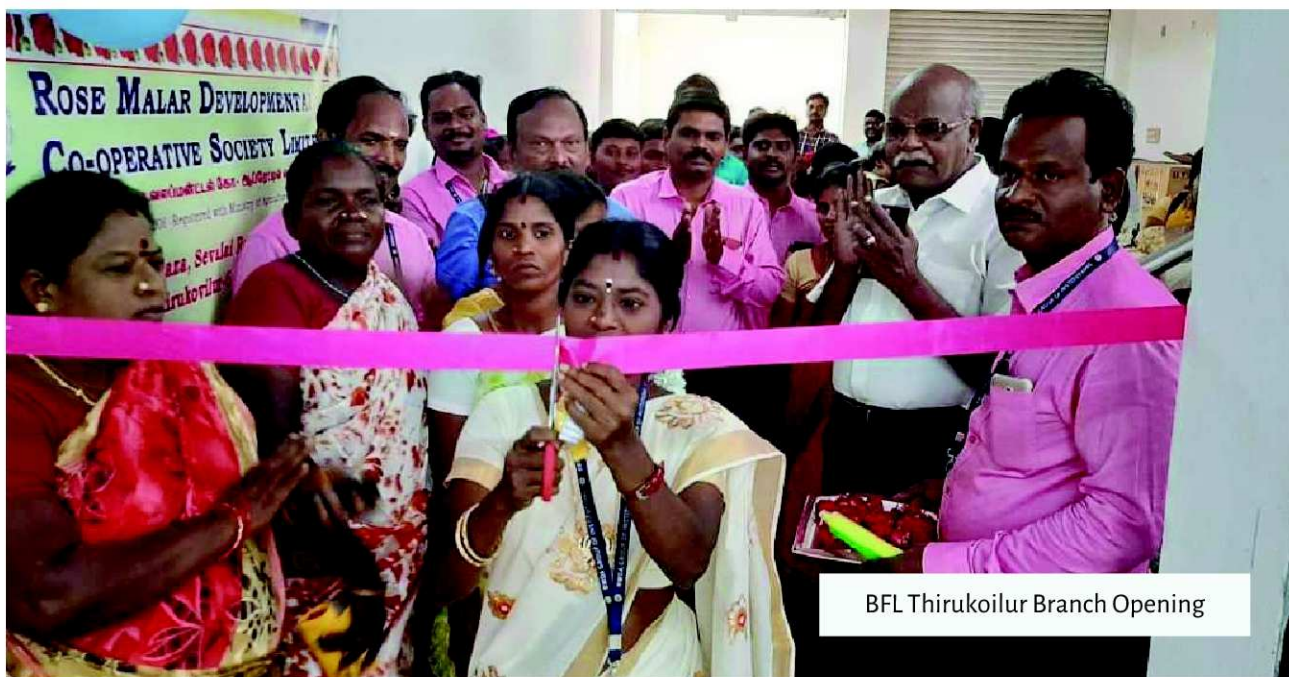


FY 2019 - 2020

EXPANSION

BWDA Finance Limited extended its branch network by opening nine new branches in FY 2019 - 2020. The branch details are tabulated below.

#	Branch Name	State / UT	Date
1	Gorimedu	Pondicherry	05.04.2019
2	Bangalore	Karnataka	03.06.2019
3	Arumuganeri	Tamil Nadu	03.06.2019
4	Pagandai	Tamil Nadu	15.07.2019
5	V.Pudur	Tamil Nadu	26.07.2019
6	Hosur	Tamil Nadu	11.09.2019
7	Munchirai	Kerala	01.11.2019
8	Kulasekaram	Tamil Nadu	06.12.2019
9	Thirukovilur	Tamil Nadu	05.03.2020



BFL Thirukoilur Branch Opening



BWDA Grow Green Initiative





FINANCIAL INCLUSION

BFL firmly believes that financial inclusion i.e. delivery of financial services at affordable costs to sections of disadvantaged and low-income segments of society and linking of the poor to mainstream financial services is the key to empowerment. BFL through the SHG movement creates savings habit and internal rotation of funds among its members. The members are also linked to mainstream banking. BFL also facilitates credit linkage through on lending from banks, and other Financial Institutions for income generation and livelihood activities.

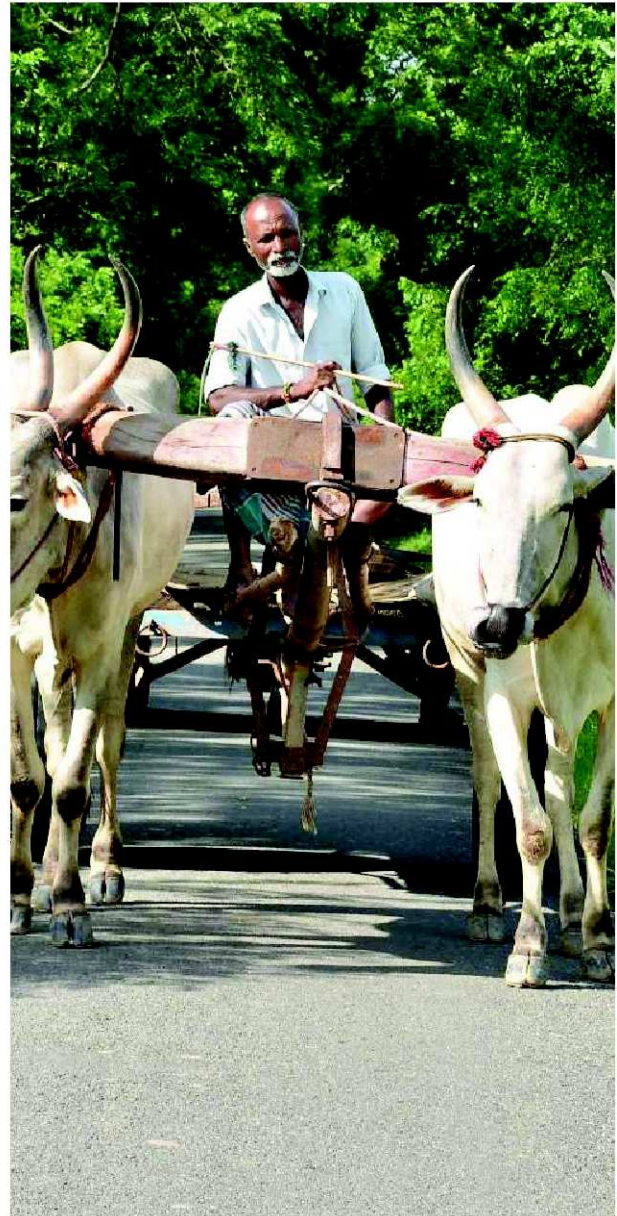
BFL's financial inclusion initiative had its humble start in the parent NGO, Bullockcart Workers Development Association (BWDA) as the BWDA Microfinance Programme on 09.09.1999 with the first loan assistance from RMK, New Delhi. BWDA received loans for on lending from the Govt., financial institutions and banks like RMK, SIDBI, VGB, SBT, IOB, FWWB, HDFC, Dhanalakshmi Bank, CORDAID, RABO Bank Foundation, etc. for the microfinance programme. In 2003, BWDA acquired an NBFC, renamed as BWDA Finance limited (BFL) to streamline financial inclusion operations.

The Microfinance Programme has now matured into a full fledged financial inclusion programme offering a bouquet of

market led financial services to low income households. The financial inclusion programme directly and through partnerships offers members savings (through the SHG model), credit linkage, remittance, pension and insurance.

BFL has adopted industry benchmarked process and systems to ensure a robust operations. At present BFL offers its services, primarily through Self Help Groups (SHGs). A SHG is small, economically homogeneous and affinity group of rural/urban poor, voluntarily formed to save and contribute to a common fund to be lent to its members as per the groups' decision and for working together for social and economic upliftment of their families and community. BFL offers a range of customer oriented products and services to cater to member needs.

BFL is a member of Sadhan, SRO and adopts all guidelines given by RBI to ensure client protection. BFL has partnered with Credit Bureaus to curb multiple lending. BFL is client centric and works for the holistic development of members through various development initiatives and credit plus services.





FINNOVATIONS

'Pudhumai' Self Help Groups - BWDA Widows and Destitute Welfare

Widows and destitute women have poor social standing, are highly stigmatised and often lack the support to sustain themselves. This program was initiated by BWDA to empower widows and destitute women and to transform them into micro entrepreneurs.

BWDA provides low cost financial access (18%) and offers livelihood and capacity development training to beneficiaries. The program also forms 'Pudhumai' groups comprising of 10 widows or destitute women thereby creating a support platform. BWDA also offers advocacy support to members.

BWDA also organises various awareness and motivational programs which has benefitted over 5000 widows.

BWDA has formed 168 Pudhumai groups with 1,863 members and has facilitated over INR.128.25 lakhs to these members.

During the COVID - 19 pandemic BWDA provided relief supplies to 3,191 widows to support them during the crisis.

B-WaSH - BWDA Water Sanitation and Hygiene Programme

B-Wash program aims to provide safe drinking water and hygienic sanitation facilities to low income households by creating awareness and financial access for WSH infrastructure development.

BWDA implements B-Wash in partnership with Water.org. BWDA has created awareness amongst 10,19,052 beneficiaries.

BWDA has further facilitated INR. 45.58 Cr as water credit for development of 50,976 safe water connections and hygienic toilets benefitting 2,46,758 members. BWDA is now looking at setting up community drinking water plants and water resource friendly sanitation facilities.



FY 2019 - 2020

OPERATIONAL HIGHLIGHTS

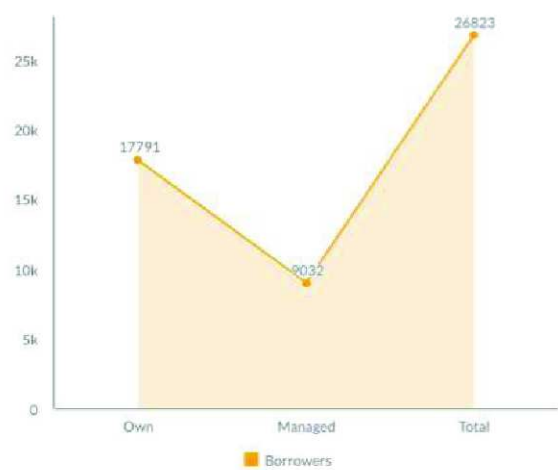
The AUM as of 31st March 2020 was INR. 6232.20 Lakhs. The breakup of the own and managed portfolio is INR. 3718.77 Lakhs and INR. 2513.44 Lakhs respectively. The own and managed portfolio contributes to 59.7% and 40.3% of the total portfolio respectively.

The active borrowers as of 31st March 2020 were 26823 with 17791 members serviced with own funds and 9032 members serviced by managed funds

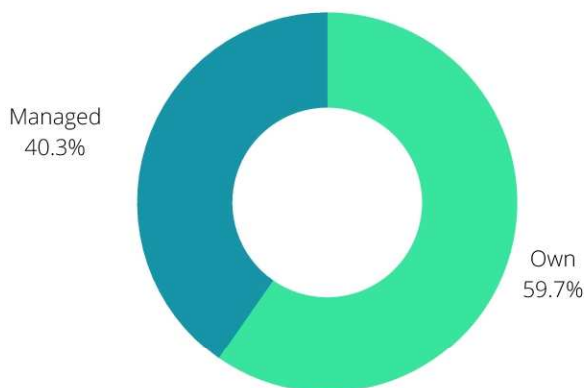
AUM as on 31st March 2020



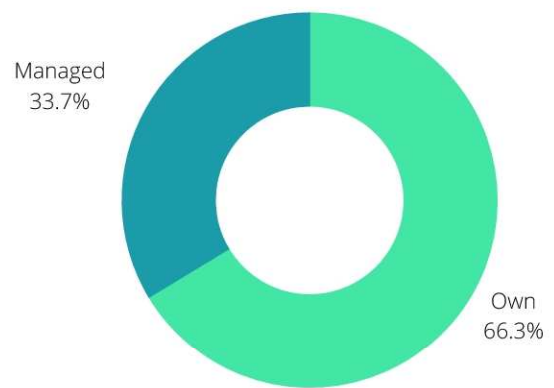
Borrowers as on 31st March 2020



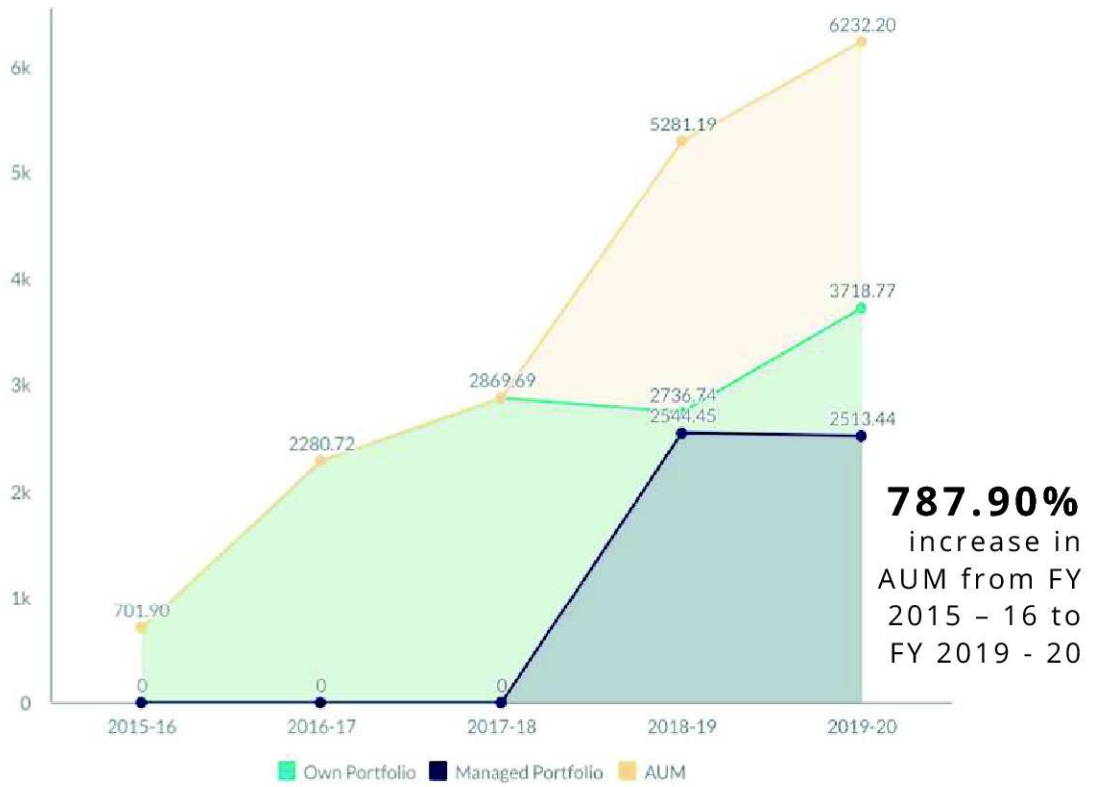
Own vs. Managed Portfolio as on 31st March 2020



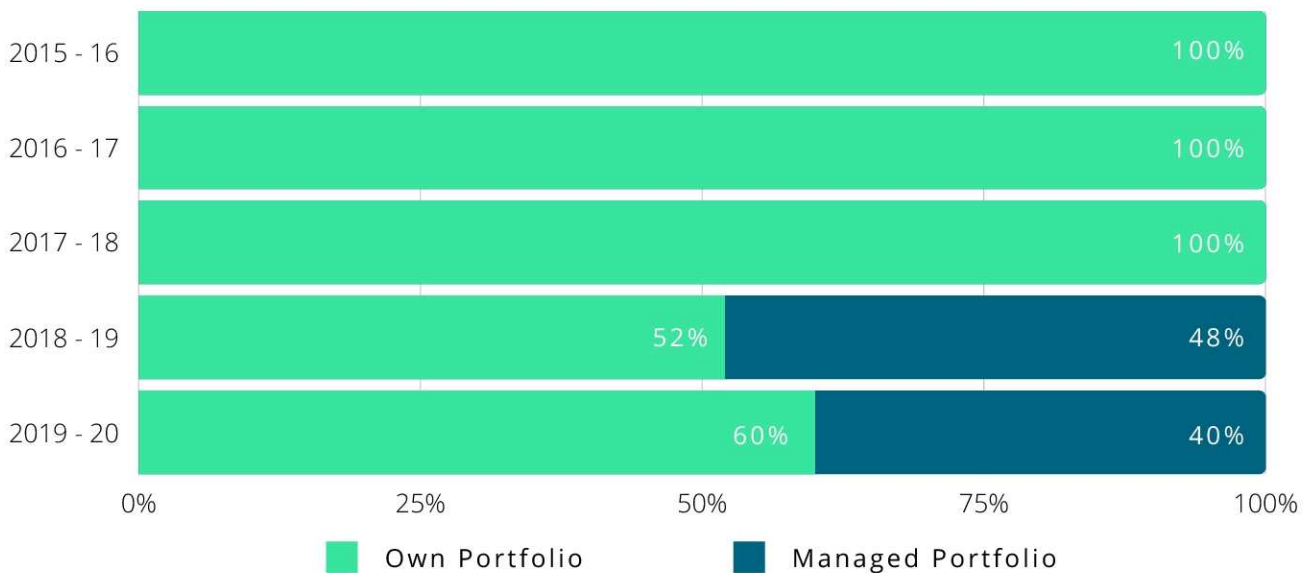
Own vs. Managed Borrowers as on 31st March 2020



Asset under Management
as on 31st March 2020



AUM - Own vs Managed Portfolio as on 31st March 2020



The managed portfolio increased from 0% to 40% in AUM from FY 2015 - 16 to FY 2019 - 20

Disbursement



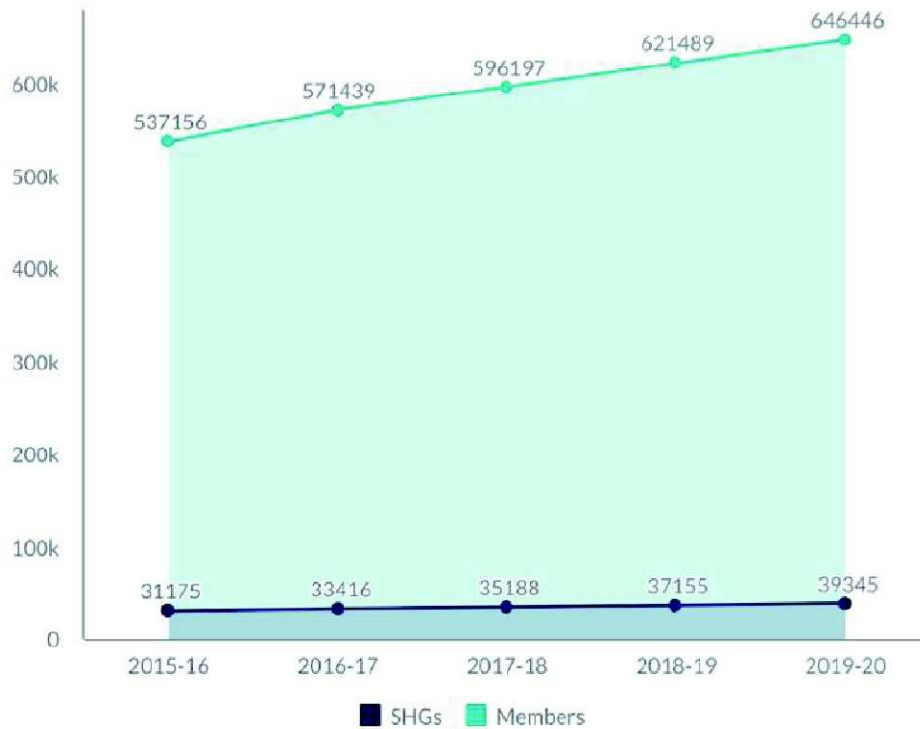
1188.39%
increase in
disbursement
from
FY 2015 - 16 to
FY 2019 - 20

Repayment Rate



72.38%
increase in
repayment rate
from
FY 2015 - 16 to
FY 2019 - 20

Member Base



Active Borrowers



26.21 %

increase in Groups
from FY 2015 - 16
to FY 2019 - 20

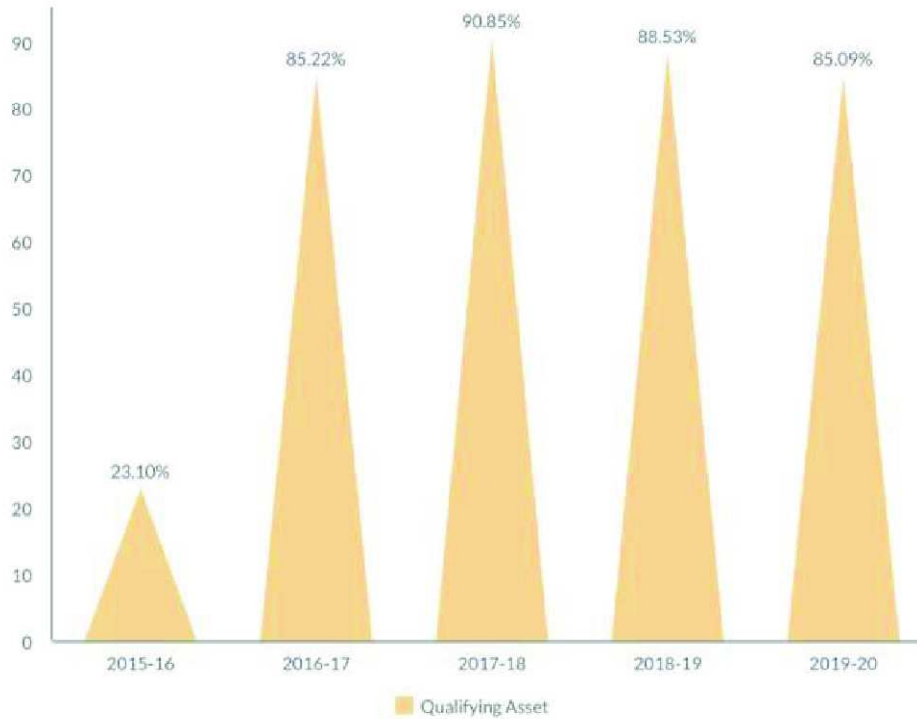
20.35 %

increase in Members
from FY 2015 - 16
to FY 2019 - 20

75.21 %

increase in active
borrowers from
FY 2015 - 16 to
FY 2019 - 20

Qualifying Assets



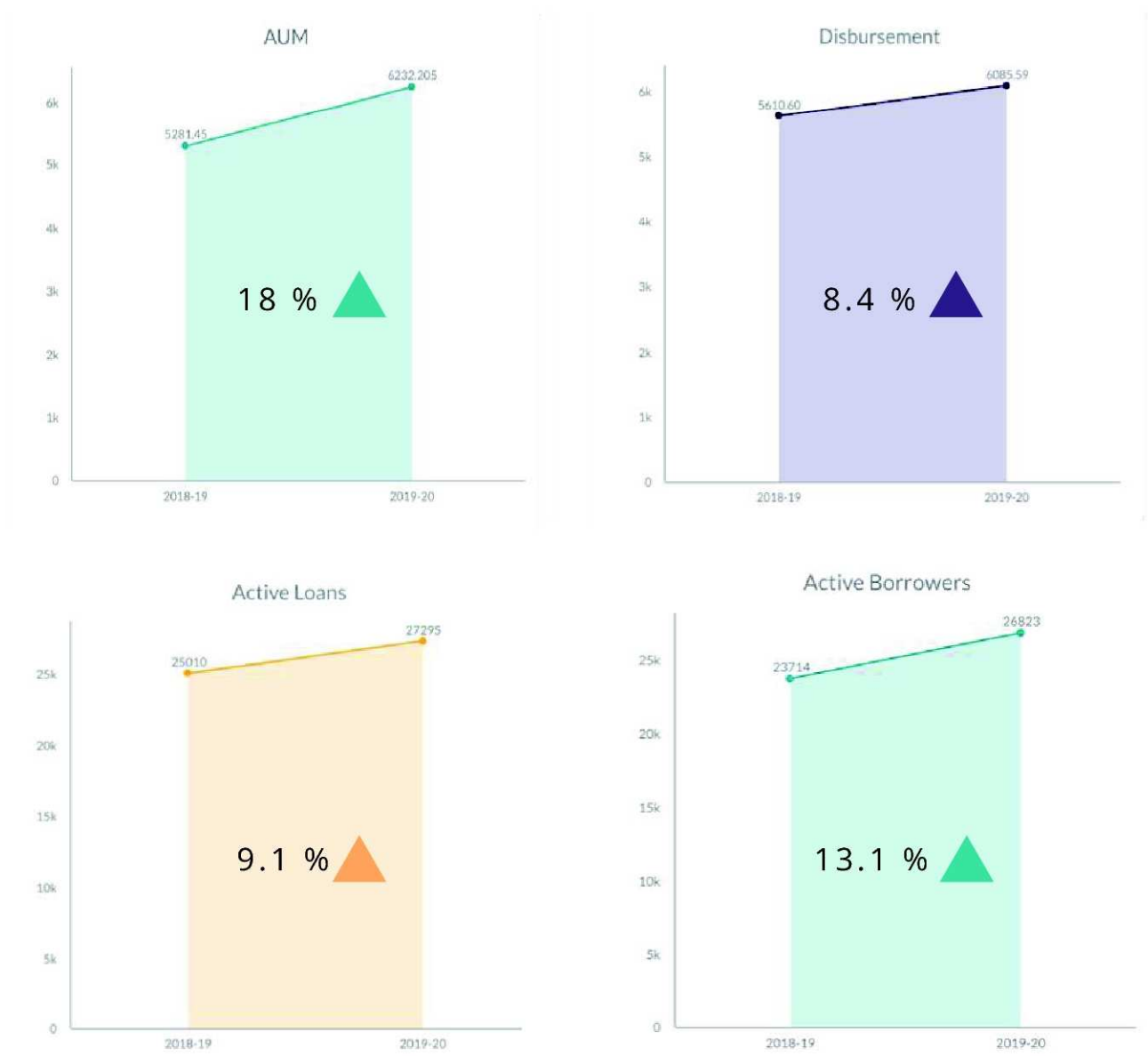
268.35 %
 increase in
 Qualifying Assets
 from FY 2015 - 16 to
 FY 2019 - 20

Loans from Financial Institutions



1083 %
 increase in
 Borrowings from
 FY 2015 - 16 to
 FY 2019 - 20

COMPARATIVE PERFORMANCE FY 2018 - 19 AND FY 2019 - 20



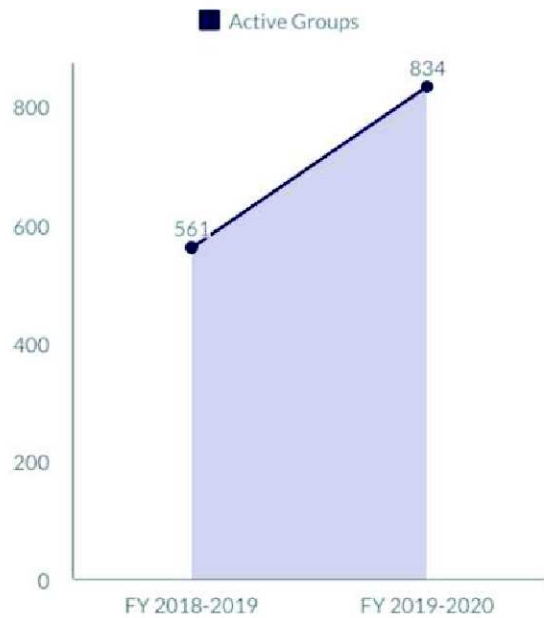
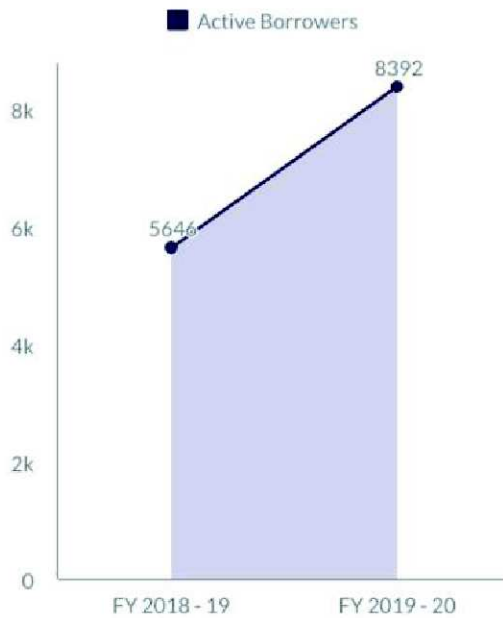
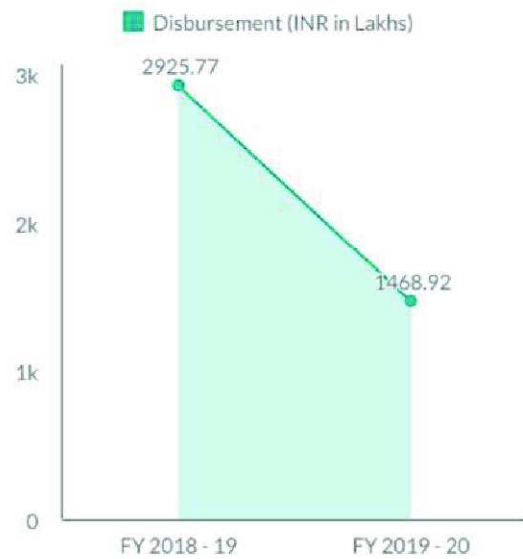
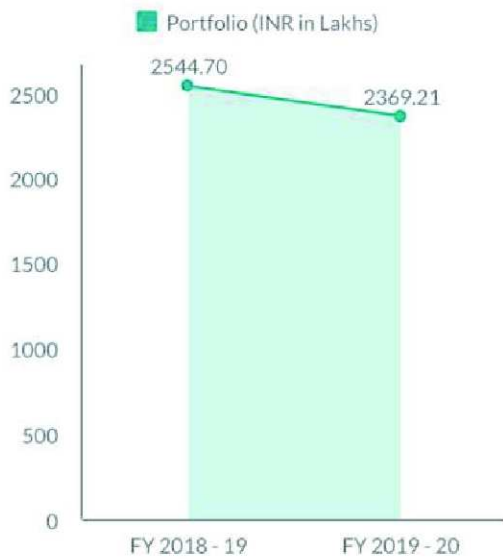


Livelihood Development Program



SBI BUSINESS ASSOCIATE MODEL

BWDA Finance Limited became the first Business Associate of State Bank of India in South India on 28.05.2018 with a credit limit of INR. 25 crores. The limit was further revised to INR. 100 crores on 18.03.2020. BFL has serviced 1,116 groups with 8,448 members through the SBI BA model and has disbursed INR. 43,94,69,000 to them as on 31st March 2020.





SBI BA Limit Increase Agreement at LHO, Chennai.
Ms. Shireley Thomas, GM, SBI & Dr. Joslin, MD, BFL signed the Agreement



"Very very happy to see the activities of the Institution is engaged in. Wish BWDA all the best in the years to come. I am leaving as a very satisfied person..." - Ms. Shirley Thomas, General Manager, State Bank of India



SBI BA Model Loan Disbursement

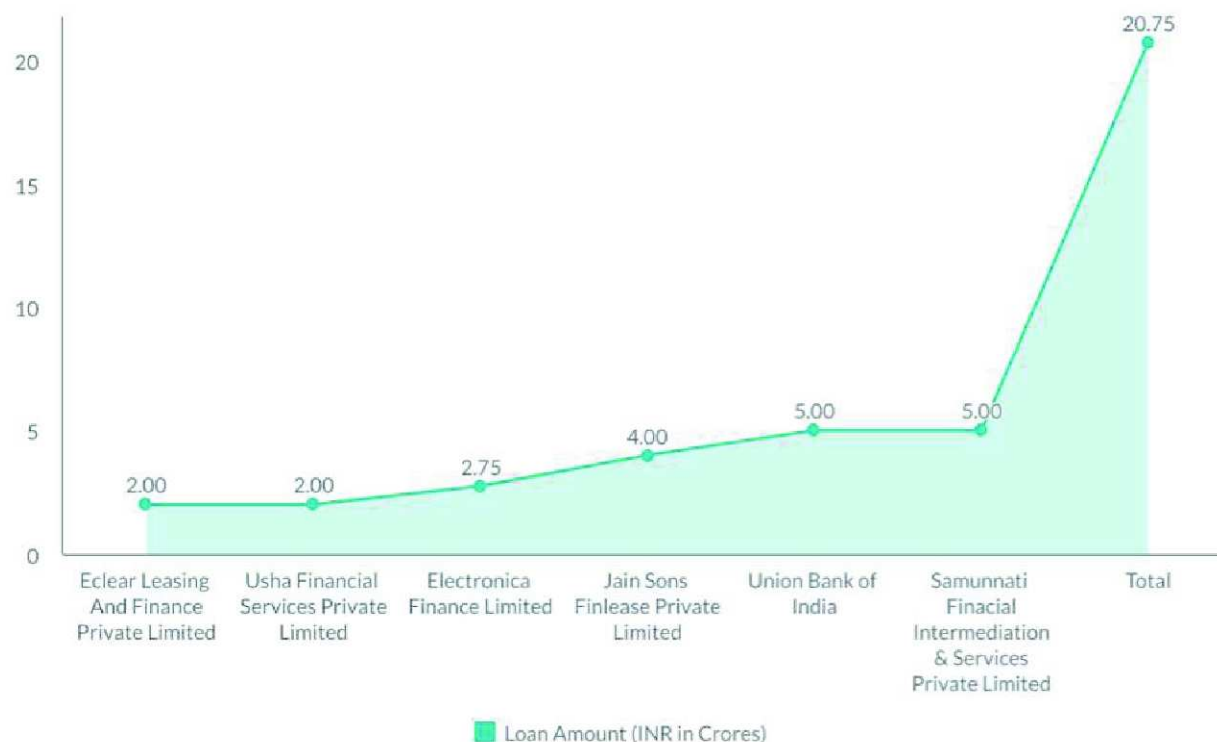


SBI BA Model Discussion

FY 2019 - 2020

FINANCIAL PARTNERS

Partnerships - FY 2019-2020



BWDA Finance Limited raised INR 20.75 crores from various financial institutions as tabulated below

PARTNERSHIPS 2019-2020	LOAN AMOUNT
Eclear Leasing And Finance Private Limited	INR. 2.00 Cr
Usha Financial Services Private Limited	INR. 2.00 Cr
Electronica Finance Limited	INR. 2.75 Cr
Jain Sons Finlease Private Limited	INR. 4.00 Cr
Union Bank of India	INR. 5.00 Cr
Samunnati Financial Intermediation & Services Private Limited	INR. 5.00 Cr
Total	INR. 20.75 Cr

FY 2019 - 2020

FINANCIAL HIGHLIGHTS

BFL'S Operating revenue during FY20 was at Rs 971.12 Lakhs against Rs 771.37 Lakhs in FY19. The Operating revenue registered a growth of 25.89% due to increase in Portfolio. During the year under review, BFL's own portfolio grown from Rs 2736.74 lakhs in FY 19 to Rs 3718.76 Lakhs in FY20 with a growth of 36%. SBI increased the BC limit from Rs 25 crores to Rs 100 crores by end of the financial year which will have big improvement in profitability next year. During the year, BFL secured Term Loans from Union Bank of India, Samunatti Financial Services Rs 5 crores each and Rs 10.75 crores from Electronica, Usha Financial Services and Jainsons Financial services. This has been converted to portfolio. Due to additional term loans BFL's Debt /Equity ratio stands at 0.82 against 0.13 last year

The Covid 19 lockdown had minimal impact on the profitability but disbursements slowdown as a result. Some of the funds mobilized could not be converted to Portfolio due to the pandemic. The Gross profit dropped from Rs 225.69 Lakhs to Rs 220.65 lakhs in FY 20. The Profitability was impacted largely due to the addition of employees to strengthen the manpower base which is required to meet the company's potential opportunities that will arise in the near future. Also the Finance cost increased from Rs 61.42 lakhs to Rs 163.13 lakhs mainly due to the additional term loans secured. Despite the increase in costs, our operating Margin during FY20 was at Rs 280.92 Lakhs vs Rs 237 Lakhs in FY19 registering a growth of 18.53%.

	31.03.20	31.03.19	GROWTH
Operating Revenue	971.12	771.37	25.89%
Total Income	1073.98	821.49	31%
Operating Expenses	690.2	534.37	29%
Financial Cost	163.13	61.42	166%
EBIDTA	397.04	298.02	33.22%
Operating Profit Margin	280.92	237	18.53%
Ratios			
Operational Self Sufficiency (OSS)	125%	138%	
Debt/ Equity	0.82	0.13	
Qualifying Assets %	85.09%	90.85%	
Capital Adequacy Ratio	72.80%	100.77%	
Operating Profit Margin %	28.92%	30.72%	
Return to Shareholders Equity	6.80%	7.90%	

FY 2019 - 2020

DEVELOPMENT INITIATIVES

BFL believes in the holistic development of beneficiaries. BFL through the BWDA society facilitates a wide range of development initiatives to members. Focus areas include women empowerment, education, water & sanitation, capacity building & livelihood development, relief & rehabilitation, child empowerment, health & wellbeing, senior citizen welfare, widow and destitute welfare, bullock-cart workers development, environment & animal welfare. These initiatives contribute to 14 out of the 17 Sustainable Development Goals.



KEY EVENTS DURING THE PERIOD

- Awareness rally on Road safety in Villupuram on 27th January 2020 – BFL in partnership with BWDA and BWDA Arts and Science College conducted an awareness rally that benefitted 5000 people
- Awareness rally against Alcoholism & Counterfeit liquor on 14th February 2020 – BFL in partnership with BWDA and BWDA Arts & Science college NCC & NSS students that benefitted 7000 people
- Cash gift of INR 5.5 lakhs disbursed to the 110 Christian minority group members primarily widows in partnership with BWDA and Tamil Nadu Minorities Development Department
- Grow green project launched and about 35,00,000 saplings planted in operational areas with the support of SHGs in partnership with BWDA



Anti - Plastic Awareness Campaign



Vetinerary Camps

- 'Project Vitamin A' launched and training given on 12th December 2019 to volunteers in partnership with BWDA. This program focuses on eradicating Vitamin A deficiency among rural children and will identify poor pregnant women to give Albendazole tablet and Vitamin A drops to the new born babies.
- Cancer screening mobile camps were conducted on 12th December 2019 in partnership with BWDA and Adyar Cancer Institute and SHG members were screened for uterine and breast cancers.
- Awareness program, exhibition, rally on Drug abuse was conducted on 26th June 2019 - World Day against Drug Abuse in partnership with BWDA, Government Hospital, Villupuram District Collectorate, Narcotics Department and benefitted more than 25000 members.
- Observed and conducted senior citizen program at Tindivanam on 2nd December 2019 in partnership with BWDA, Villupuram and District Social Welfare Board. Two hundred senior citizens were honoured.
- Free sarees, dhoties and bed sheets were distributed to all the participants. Government medical schemes and facilities for senior citizens were explained by Dr. Vivekandhan, Dept. of Non-Communicable Disease, Health and Family Welfare.
- World breastfeeding day awareness



exhibition cum program was conducted on 07th August 2019 in partnership with BWDA and Villupuram District Integrated Child Development Scheme and benefitted over 150 mother and Anganwadi workers.

- World Mental Health Day was observed by conducting awareness program on 10th October 2020
- Awareness on Women 1-Stop Centre 24 hours telephone service 181 was conducted and poster released on 10th October 2020
- Awareness program on 'All Human Trafficking Club' was conducted in BWDA College in partnership with BWDA and Indian Justice Mission and a student's club has been formed on 10th Dec 2019 to create awareness and mitigate human trafficking
- BWDA Summer School program was conducted with the theme "Vetriyin Pathaiyil" in May 2019 in 11 districts of Tamil Nadu & Pondicherry in which more than 25000 rural students participated
- Lifetime Achiever Award and Best Social worker award was awarded to our Managing Director, Dr.C.Joslin Thambi on 17th March 2020 by Manamakil Psychiatric Rehabilitation and Research Foundation.
- Students from JSA Agriculture college visited BWDA on 06th September 2019 for the exposure visit. Facilitated field level exposure to Women's Christian College students and helped to conduct survey and awareness on plastic ban in areas of operations.
- Blood donation camp was conducted in Head office on 18th June 2019 in partnership with Villupuram Government Hospital & College and more than 25 units of blood was donated
- World Hand Wash day has been observed and rally conducted on 15th October 2019. World Toilet day rally was conducted in a village of Cuddalore district which benefitted more than 500 families on 19th November 2019.
- Childline week was observed in Nov'2019. Training to different child related departments and NGOs were conducted
- BWDA being a well being master trainer provided trainings to the police officers as well being trainers
- Various medical camp & veterinary camps were conducted benefiting member families.



JSA Agriculture College Students Visited BWDA for learning purpose



Interaction with Doctors from Manukula Vinayaka Medical College



Staff Get Together & Team Building - Mahabalipuram



BWDA Grow Green Initiative



Members Get-together



Entrepreneurship Development Program



Senior Citizen Program



Childline Training to Anganwadi Workers



Breastfeeding Awareness Program and Exhibition





Road Safety Awareness Program and Rally





Drug Abuse Awareness Campaign



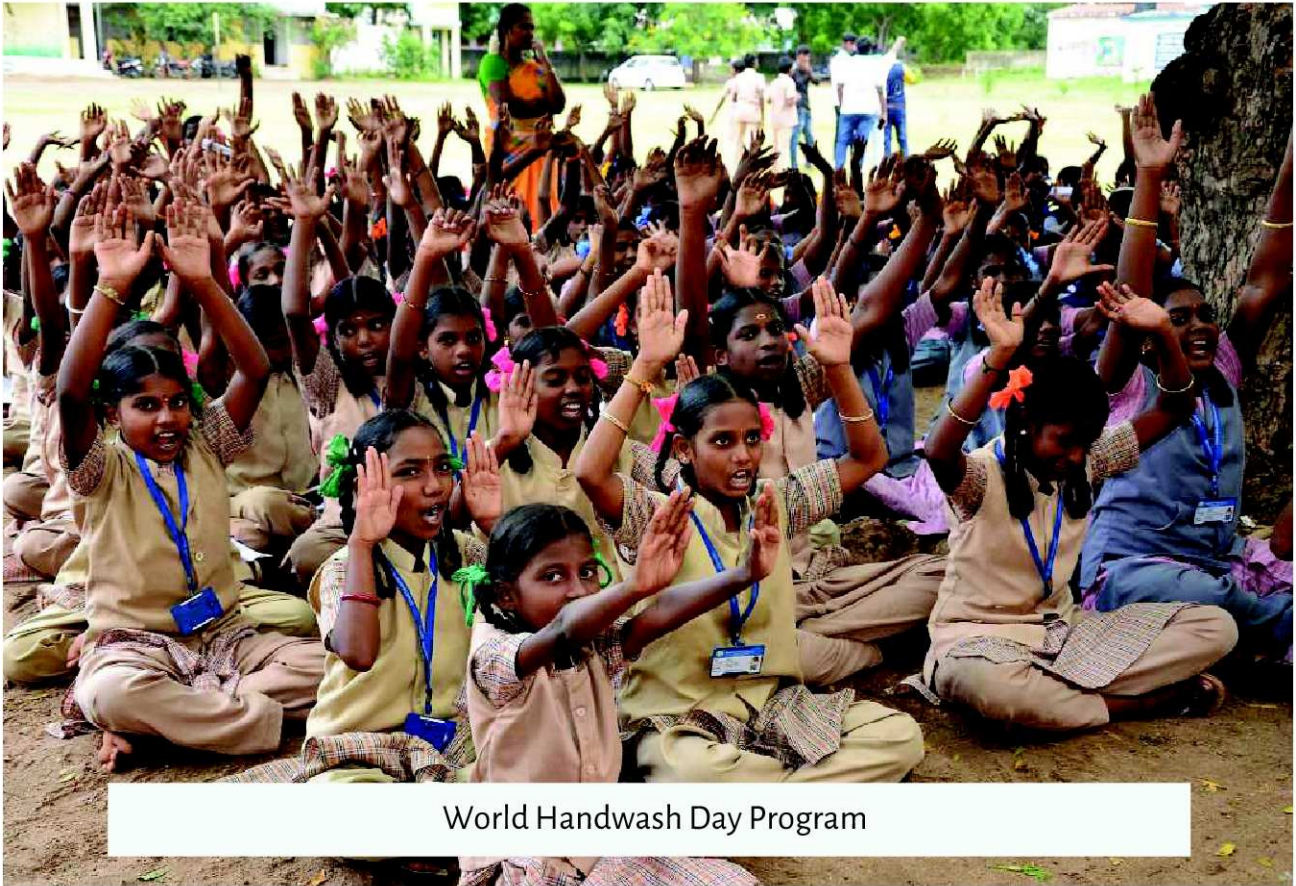
Human Trafficking Awareness Campaign



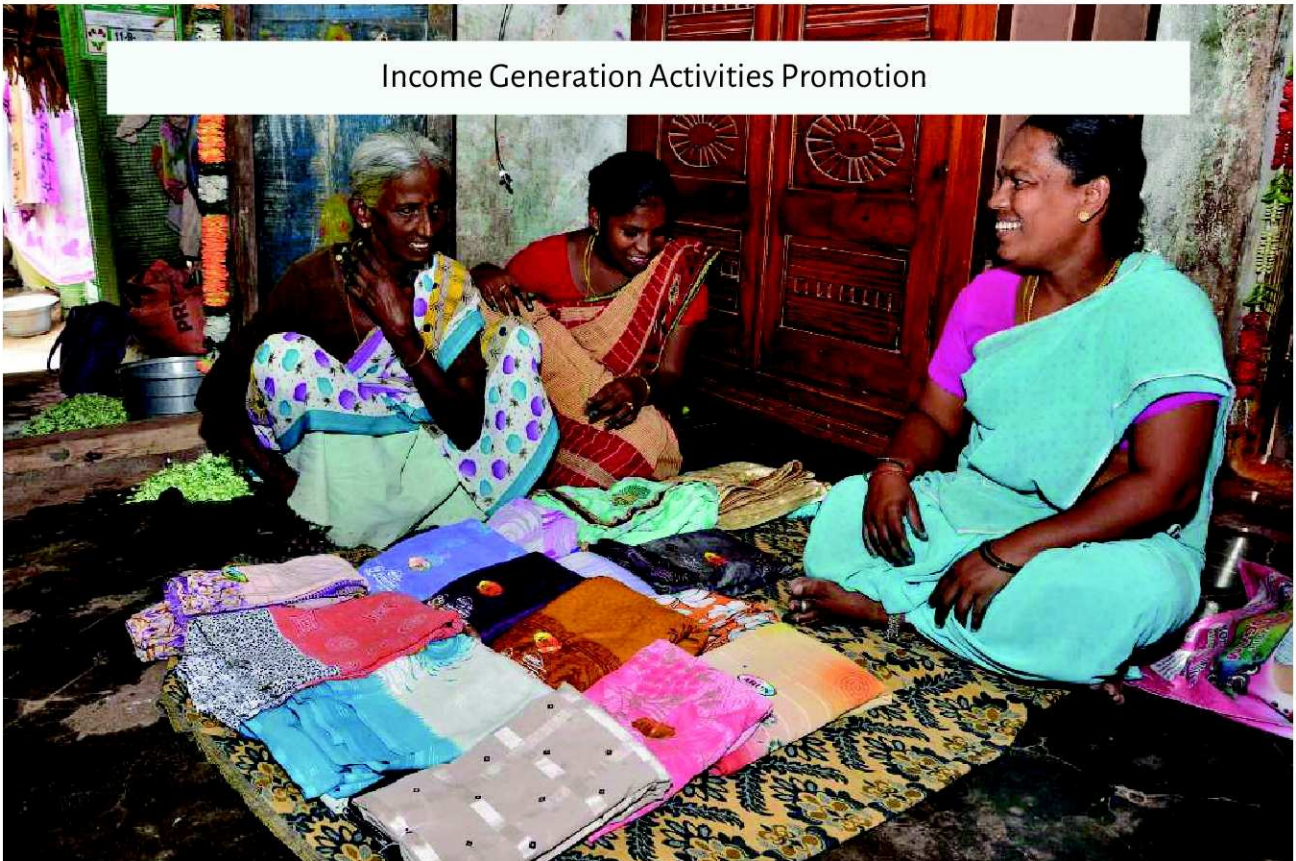
Interaction with Ms. Jessica Jacobson, Senior Manager, Water.org, USA



"Thank you very much for the inspiring & illuminating discussion. It is wonderful to learn from your experience and hard work." - Ms. Jessica Jacobson, Water.Org, San Francisco, US



World Handwash Day Program



Income Generation Activities Promotion



Medical Camps



PARTNER TALK

"Very very happy to see the activities of the Institution is engaged in. Wish BWDA all the best in the years to come. I am leaving as a very satisfied person..." - **Ms. Shirley Thomas, GM, SBI**

"Thank you very much for the inspiring & illuminating discussion. It is wonderful to learn from your experience and hard work." - **Ms.Jessica Jacobson, Water.Org, San Francisco, US**

"Had a very fruitful discussion with the top management. Understood the nuances of the business. Wish all success in their endeavors". - **Mr. G.Saravanan, DGM, IDBI Bank**

"Overall a good visit value-adding, knowledgeable staff, Thank you" - **Mr.Vilokit Sabaria, Intellegrow**

"Coming for the 2nd time after 5 years. Good to see the systems and processes in place. Best Wishes." - **Profectus Capital Private Limited**

"The team I meet was co-operative and I am satisfied with the way they explained things to me. MD and CEO were very humble & kind at the time of the meeting. The most surprising thing I had experienced in this company was the humble nature of staff." - **Mr.Prakash Neupane, Cash Suvidha, Delhi**

"We had a pleasant movement with SHG members. Members and staffs are very co-operative. Positive feedback from the field (members). We observed the complete process of SHG lending. Had very good interactive sessions with members & staff as well." - **Mr.Subash Sankar, Samunnati**

"Came for the Due diligence visit. Very good to see system equipped to handle the Book well." - **Mr.Raghav Puranik, Electronica Finance Limited**

"The organization is committed to bringing an impact to the society. Checked the processes, visited Villupuram branch. All processes seem to be accurate." - **Mr.Nitish Baradwaj, Caspian Impact Investment**

"Growing entity with reputed goodwill and staff." - **Mr.Krishna Gupta, Eclear Leasing & Finance Private Limited**

"Had a nice experience with BWDA Finance Limited." - **Mr.N.Sathish Kumar, SBI, SME Branch, Adyar**

"A great experience with the top officials of BWDA wish them much more success in their endeavor" - **Ms.Josephine Jeena, State Bank of India, SME Branch, Adyar**



ACKNOWLEDGEMENT

BWDA Finance Limited has been working for the financial inclusion of low-income households for 17 years. It has been a fruitful and life-changing journey.

We thank the Almighty for showering His blessings and leading us on this journey.

We thank Dia Vikas, SIDBI, Mudra for investing with us and firmly believe that they will continue to support us for the empowerment of our beneficiaries. We thank the Board of Directors for their constant encouragement, guidance, and direction. We thank the financial institutions who have helped us offer credit linkage to our beneficiaries and have transformed their lives. We thank the SROs Sadhan and MFIN for helping us serve our members responsibly. We thank our Auditors R.S Hariharan and his team. We thank the officials of various Government Departments and Agencies for their encouragement and support. We thank our staff team for their dedication and sincere efforts to achieve our vision.

We firmly believe that we will be able to create poverty free, sustainable, equitable, and prosperous society with the support of our dedicated Staff, Board, Investors, and Advisors.

Thanks & Regards,

A handwritten signature in blue ink, appearing to read 'C. Joslin Thambi'.

C. Joslin Thambi,
Managing Director





112,003
Bullock-
cart
Workers
Programme



2,271,763
Financial
Inclusion



786,664
Women
Empower-
ment



1,065,837
Capacity
Building



944,354
Livelihood
Development



258,209
Education



926,369
Water &
Sanitation



87,877
Child
Welfare



106,209
Health &
Well being



2997
Senior
Citizen
Programme



90,843
Relief &
Rehabili-
tation



223,048
Environment
& animal
welfare

IMPACT : 6.5 MILLION BENEFICIARIES

 <p>SUSTAINABLE DEVELOPMENT GOALS</p>	<p>1 NO POVERTY</p> 	<p>2 ZERO HUNGER</p> 	<p>3 GOOD HEALTH AND WELL-BEING</p> 	<p>4 QUALITY EDUCATION</p> 	<p>5 GENDER EQUALITY</p> 	
	<p>6 CLEAN WATER AND SANITATION</p> 	<p>7 AFFORDABLE AND CLEAN ENERGY</p> 	<p>8 DECENT WORK AND ECONOMIC GROWTH</p> 	<p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p> 	<p>10 REDUCED INEQUALITIES</p> 	<p>11 SUSTAINABLE CITIES AND COMMUNITIES</p> 
	<p>13 CLIMATE ACTION</p> 	<p>15 LIFE ON LAND</p> 	<p>16 PEACE, JUSTICE AND STRONG INSTITUTIONS</p> 	<p>BWDA IMPLEMENTS PROJECTS THAT CONTRIBUTE TO 14 OUT OF 17 SDGs</p>		

CONTACT US

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