



BWDA FINANCE LIMITED

Annual Report - 2019



Vision

A poverty free, prosperous, equitable and sustainable society

POVERTY FREE

A poverty free society comprises of people who can at least meet their basic needs like food, shelter and clothing. The people in this society are accessing financial services for fulfilling the next level of basic needs such as health, education, housing, sanitation, etc. BFL will enable its clients to move to the poverty-free platform and access services by providing innovative financial services.



SUSTAINABLE

The clients of BFL will gradually be able to diversify their sources of income and reduce vulnerability on account of internal / external factors. The gradual increase in income sources and levels will enable them to get into sustainable income generating cycles.



EQUITABLE

BFL will provide all its clients, irrespective of caste and religion, access to services and will not differentiate amongst members from its target clientele.



Empowerment

BFL clients will graduate to a poverty free status and will be able to exercise decision making options as individuals / groups / federations in various aspects of their lives. The economic empowerment facilitated by BFL will enable them to extend empowerment into other aspects of their lives.



PROSPERITY

BFL will strive towards the continuous positive economic and social growth of its clients.



Mission

“To empower 25,00,000 poor and vulnerable households economically and socially by 2025, through establishing sustained access to financial and capacity building services”

EMPOWER

Reduce vulnerability, train and educate, inculcate leadership skills, provide opportunities to own and manage resources and take decisions.



VULNERABLE, POOR HOUSEHOLDS

Below poverty line, disadvantaged sections of the society, those susceptible to shocks and seasonality



SUSTAINED ACCESS

To provide services to clients as and when they need them, regularly and consistently



FINANCIAL SERVICES

Services including credit, business correspondent, insurance, pension, money transfer, money change, etc.



CAPACITY BUILDING

Extending training and skill development services (especially related to livelihood, health and education)



Board of Directors



Mr. John Samuel



Dr. C. Joslin Thambi



Alphina Jos



Immanuel Clements



Sundara Rao



I. Alwin Zhahariah



V. Priya

NOMINEE DIRECTOR SIDBI – Sri Kanta Das

Management Team



Dr.C.Joslin Thambi
Managing Director



Alphaina Jos
CEO



R.Venkatachalapathy
CGM – Credit



Ganesh. V
CFO



Subramanian Sridharan
Company Secretary



SKR.Paari
GM (II)



P.Harichandran
GM-South



S.Chidhambara
Thanupillai - GM South



K.Karthikeyan
Sr.DGM



S.Govindharajan
Sr.AGM



I.Alwin Zhahariah
Sr.AGM

Institutional Investors



Small Industries Development Bank of India (SIDBI), set up on April 2, 1990 under an Act of Indian Parliament, acts as the Principal Financial Institution for the Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector and for Co-ordination of the functions of the institutions engaged in similar activities.



Dia Vikas Capital Pvt. Ltd India is a subsidiary of global microfinance and enterprise development impact investor–Opportunity International Australia, a member of the Opportunity International Network. Dia Vikas was established in early 2008 as a social investor to fill the gap of social investment and support the growth of Indian microfinance sector

Statutory Auditor



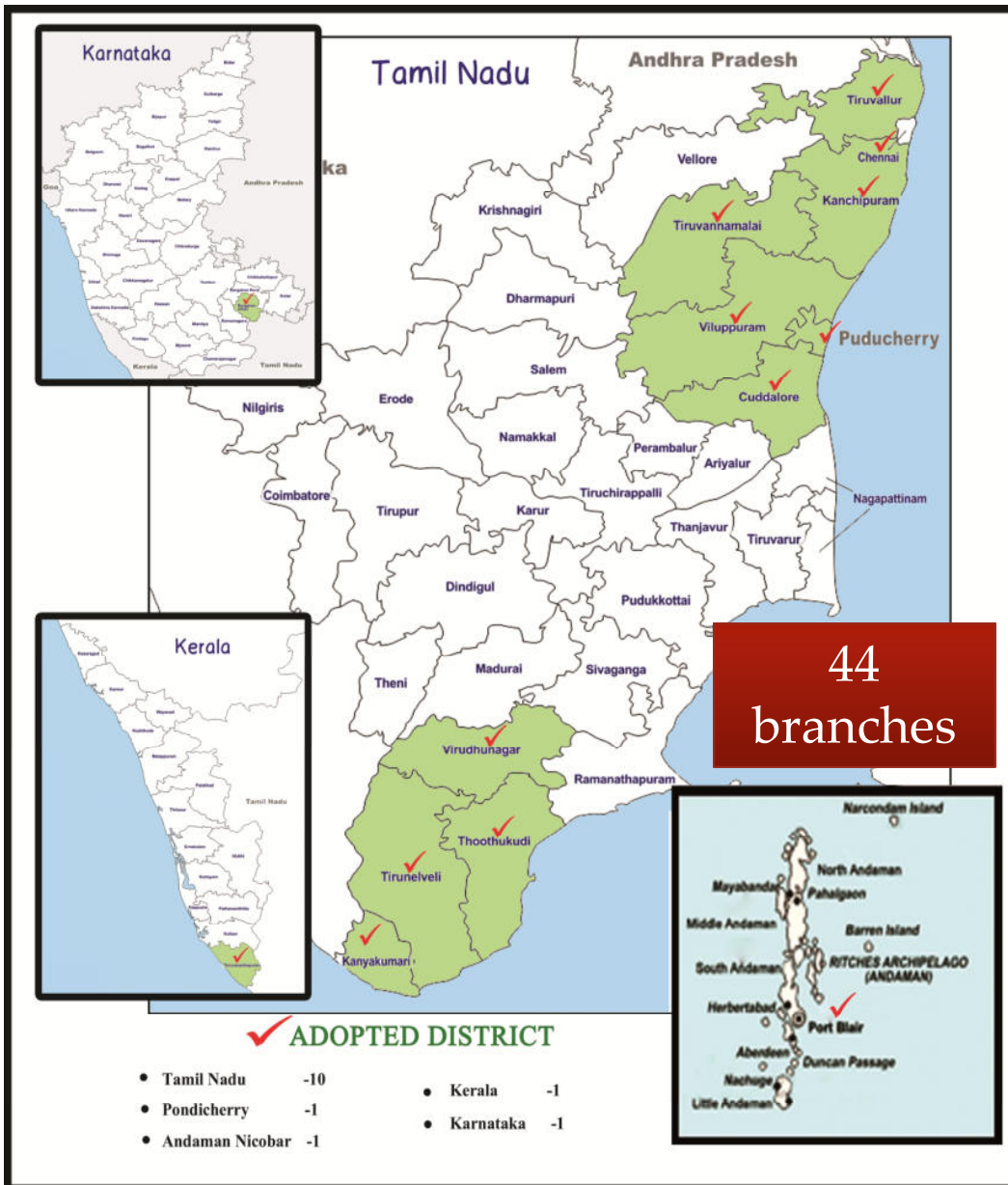
R.S. HARIHARAN

B.Com., FCA., A.C.S., L.L.B.,

R.S. Hariharan & Associates

CHARTERED ACCOUNTANTS

BFL Network



BFL works in

Tamil Nadu - 13 districts, 2 corporations, 21 taluks, 133 blocks, 21 municipalities, 83 town panchayats, 728 panchayats, 965 Villages and urban wards

Pondicherry & Andaman & Nicobar Islands - 6 communes (blocks), 8 municipalities, 45 town panchayats, 72 village panchayats, 192 wards and 149 villages

Kerala - 1 District

NOTICE IS HEREBY GIVEN THAT THE 24TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF BWDA FINANCE LTD WILL BE HELD ON 22ND JULY 2019 AT 3.00 PM AT REGISTERED OFFICE NO: 858, EAST PONDY ROAD VILLUPURAM TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS

Adoption Of Accounts

To receive, consider and approve the Balance sheet as on 31 March 2019 and Statement of Profit & Loss of the company for the financial year ended 31 March 2019 and the reports of the Board of Directors and Auditors thereon.

If approved with or without modification, the following resolution will be passed as ordinary resolution.

“**RESOLVED** to approve and adopt the Audited Balance sheet and Statement of Profit & Loss for the financial year 2018-19 along with Director’s report and Auditor’s report.”

Appointment Of Auditors

To appoint **M/s. R.S.Hariharan & Associates** as statutory auditor of the company to hold office from this meeting until the conclusion of next annual general meeting of the Company and to authorise the board to fix their remuneration.

If approved with or without modification, the following resolution will be passed as ordinary resolution.

“**RESOLVED THAT** pursuant to provisions of Sec 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, the company hereby appoint M/s.R.S.Hariharan & Associates, Chartered Accountants (FRN: 015460S) as the statutory auditors of the company to hold office from the conclusion of this annual general meeting to the conclusion of next annual general meeting of the company to be held in the year 2020 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditor. The auditors being eligible for appointment as Statutory Auditors of the company has given their consent for appointment.”

3.Appointment Of Nominee Directors

3.1 Mr.Shreekanta Das as Nominee Director, SIDBI inducted by the Board Resolved that pursuant to provisions of Sec 149,152,160 and other applicable provisions of Companies Act 2013 and rules made there under, Mr.Shreekanta Das in respect of whom the Company has received a notice in writing from a member proposing his consideration for the office of Director, be and is hereby appointed as Nominee Director, SIDBI

3.2.Appointment of Nominee Director Mrs.V.Priya

To consider and if thought fit to pass with or without modification (s) the following resolution as an ordinary Resolution.

Resolved that pursuant to sec 161(3) of the companies act 2013 and the article no 39 of the Article of Association Mrs.V.Priya representative of BWDA Mutual Benefit Trust - Central be and is here by appointed as Nominee Director of the company with effect from 22nd July 2019.

3.3.Appointment of Nominee Director Mr.I.Alwin Zhahariah

To consider and if thought fit to pass with or without modification (s) the following resolution as an ordinary Resolution.

Resolved that pursuant to sec 161(3) of the companies act 2013 and the article no 39 of the Article of Association Mr.I.Alwin Zhahariah representative of BWDA Mutual Benefit Trust - South be and is here by appointed as Nominee Director of the company with effect from 22nd July 2019.

4 Appointment of Independent Director

4.1 Appointment of Mr. John Samuel as an Independent Director

To consider and if thought fit to pass with or without modification (s) the following resolution as an ordinary Resolution.

RESOLVED THAT Pursuant to provisions of section 149,152 and schedule IV and other applicable provision of the Companies Act 2013 and Rules made there under Mr.John Samuel is appointed as independent Director of the company by the Board of Directors with effect from 22.07.2019 and whose appointment is to be approved by the company in general meeting as per section 150(2) of the companies act 2013 be and is hereby appointed as an independent Director of the company for the term of 5 (five) years.

4.2 Appointment of Independent Director Mr. Immanuel Clements

To consider and if thought fit to pass with or without modification (s) the following resolution as an **ordinary Resolution**.

RESOLVED THAT Pursuant to provisions of section 149,152 and schedule IV and other applicable provision of the Companies Act 2013 and Rules made there under Mr.Immanuel Clements is appointed as independent Director of the company by the Board of Directors with effect from 22.07.2019 and whose appointment is to be approved by the company in general meeting as per section 150(2) of the companies act 2013 be and is hereby appointed as an independent Director of the company for the term of 5 (five) years.

4.3 Appointment of Independent Director Mr.Sundarrao Ananda Johnvivka suguna Namala

To consider and if thought fit to pass with or without modification (s) the following resolution as an ordinary Resolution.

RESOLVED THAT Pursuant to provisions of section 149,152 and schedule IV and other applicable provision of the companies Act 2013 and Rules made there under Mr.Mr.Mr.Sundarrao Ananda Johnvivka Suguna Namala Clements is appointed as independent Director of the company by the Board of Directors with effect from 22.07.2019 and whose appointment is to be approved by the company in general meeting as per section 150(2) of the companies act 2013 be and is hereby appointed as an independent Director of the company for the term of 5 (five) years.

SPECIAL BUSINESS:-

5 Alteration of Article in AOA for Demat.

ARTICLE NO: 7.a. DEMATERIALISATION OF SECURITIES .

A new Rule 9 A has been inserted in Companies (prospectus and Allotment of securities) Rules, 2014 which mandates the issue of securities in dematerialized mode by every unlisted public company.

Dematerialization mode has been made mandatory for the following transactions in terms of unlisted public company:

- a) Issue of securities either by private placement or bonus or rights issue or preferential issue
- b) Buy-back of securities
- c) Transfer of securities.

In view of the above, the alteration of Article for insert in article under Article No :7 Share and Capital, with incorporation as DEMATERIALISATION OF SECURITIES. Under 7-a in AOA., has been necessitated, for Board approval :

“RESOLVED THAT, pursuant to the provisions of section 14 and other applicable provisions, if any by Companies Act, 2013 and the rules framed there under, Consent of the Board of Directors, of the company be and is hereby accorded, subject to the approval of share holders in General Meeting to adopt/insert/incorporate in article under 7-a. in AOA as DEMATERIALISATION OF SECURITIES under the Companies (Prospectus and Allotment of securities) Third Amendment Rules 2018.

FURTHER RESOLVED THAT, for the purpose of giving effect to this resolution, Dr.C.Joslin Thambi, Managing Director of the company be and is hereby authorized on behalf of the company to do all acts, deeds, matters and things as deem necessary.”

By the order of the Board of Directors
For BWDA Finance Limited

Dr.C.Joslin Thambi
Managing Director

Date: 01.07.2019
Place: Villupuram

Note:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company. The proxies to be effective should be deposited at the Registered Office of the company not later than 48 hours before the commencement of the meeting.

Explanatory Statement under Section 102 of Companies Act 2013.

Special Business:**Item No.3: Appointment of Nominee Director**

During the financial year 2018-19 SIDBI who holds equity Shares of the company to the extent of 40,00,000 Shares of Rs.10 each holding 17.18% have kindly consented to appoint a Nominee Director namely Mr.Shreekanta Das. He has been inducted to the Board with the effect from 15.01.2019 as Nominee Director which requires approval of the Shareholders, hence the proposal.

Item No: 4.1 to 4.3: Appointment of Independent Directors

We have designated Mr.John Samuel, Mr.Immanuel Clements, Mr.Sundar Rao as Independent Director of the company has required pursuant to Sec 149,152 & schedule IV and other applicable provision of the companies Act 2013 which requires approval of the Shareholders all the said Directors do qualify to act as Independent Directors as per the provisions of Companies Act 2013 and the approval is sought through the resolution specified in the Notice.

ItemNo.6: Alteration of Articles of Association

Under the Provision of Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018 requires the shares of the closely held company to be dematerialized from the present physical form to digital form. Consequently the provisions contains in the AOA with regard to issue of Shares and Transfer of Shares need to be amended in order to accommodate the changed method of Share Holding, transfers and accounting. The amendment to Articles of Association requires Shareholders Approval, hence the proposal.

Director's Report

To
The Members of BWDA Finance Limited

Dear Members,

Your Directors have pleasure in presenting the Directors' Report for the Financial Year ending 31.03.2019 along with the Audited financial statements of the Company for the year ended March 31, 2019.

FINANCIAL HIGHLIGHTS

The financial highlights for the period under review are as under:

PARTICULARS	<i>Rs.In Lakhs</i>	
	FY 2018-19	FY 2017-18
Revenue from operations	714.74	606.76
Other Income	106.75	238.41
Profit / (Loss) Before Interest and Depreciation	338.68	245.46
Less: Finance Charges	61.43	35.80
Less: Depreciation	10.90	12.29
Profit/(Loss) for the Year	225.69	197.37
Less: Provision for Income Tax	40.66	0
Add/(Less): Deferred Tax Assets/ (Liability)	--	0
Less: MAT credit entitlement	--	0
Net Profit/(Loss) for the Year	185.03	197.37
Qualifying Asset Ratio	88.53%	90.85%
Ratio of Income Generation Asset to Total Qualifying Asset	99.81%	92.27%
Earning per equity share of face value of 10 each		
Basic in Rs.	0.79	0.85
Diluted in Rs.	0.79	0.85

DEVELOPMENTS DURING THE YEAR AND FUTURE PLANS

The company has done significantly well during the year with State Bank of India supporting us with their BC model for Rs 25 crores and it is expected to grow further during the financial year 2019-20. The Asset under Management (AUM)

increased from INR. 7.01 crores in FY 2015-16 to INR. 52.81 crores in FY 2018-19, and the number of active borrowers has increased by 55%.

Many bankers with whom the company had a healthy relationship in the past have agreed to consider Term Loans for microfinance operations with revised rating coming up during 2019-20. Microfinance space itself is performing well and recovery rate is quite good barring some stray situations like cyclones, nature's vagaries in certain parts. Yes Bank who has partnered with our associate concern BWDA society for BC operations have now agreed to transfer equivalent of their exposure value of INR.25 crores to the BFL by way of term loan, which will further strengthen the company.

Many proposals for term borrowings are under process with banks and other FIs are very promising. Many loans are expected to fructify during FY 2019-20 taking up the portfolio size to around Rs 100 crores of own portfolios and BC portfolio Rs.100 crore.

REGULATORY COMPLIANCES

Your Company has been complying with the RBI Guidelines and the Fair Practices Code Guidelines for Micro finance institutions. Further your Company's policies with regard to micro finance lending have been compliant with the code of conduct of Sa-Dhan and MFIN who are SROs.

DIRECTORS

During the year, SIDBI has appointed at our request Mr.Sreekanta Das, DGM as Nominee Director from with effect from 30.01.2019.

Though mandatorily no independent director needs to be appointed in terms of Section 149 (4) we have on the board of the company Three Independent Directors namely Mr. John Samuel, Mr.Immanuel Clement and Mr. Sundara Rao acting as such. No specific declaration need to be made pursuant to Section 149 (7) of the Companies Act 2013.

SHARE CAPITAL

There is no change in the issued capital of the company during the financial year 2018-19.

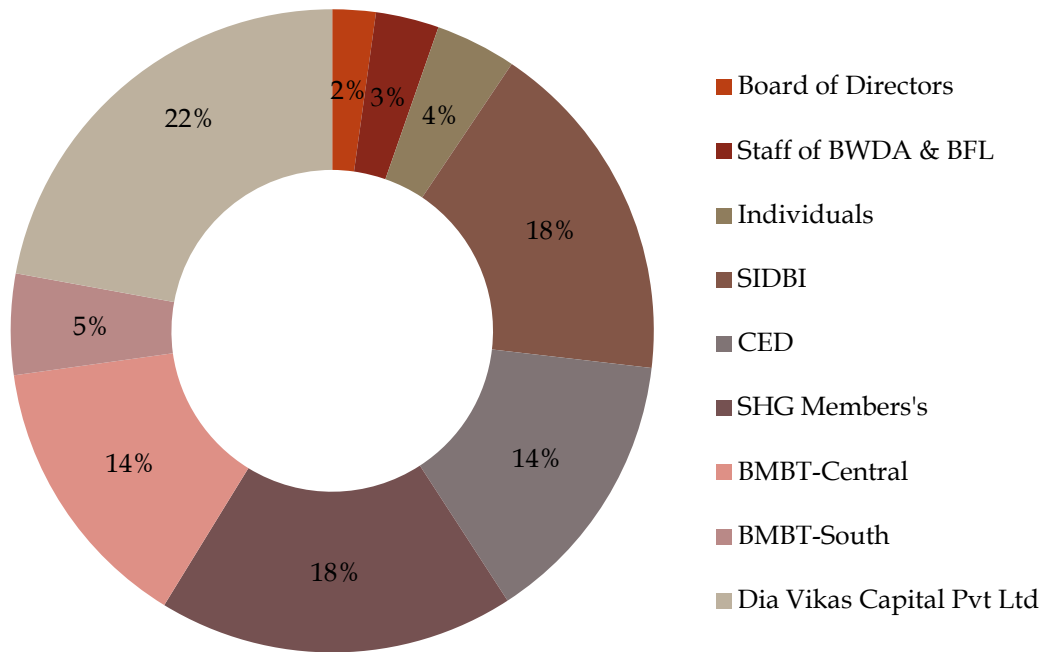
SHARE HOLDING PATTERN

The Company's present share holding pattern is given below as on 31st March 2019:

DEMATERIALISATION REQUIREMENT& SHAREHOLDING PATTERN

Pursuant of provisions of Companies (Prospectus and allotment of securities) Rules, 2014 under Rule 91A, the company has to dematerialize its shares and the shareholders who hold in present physical form have to surrender their certificates to get their shares in dematerialized form. In this regard substantial progress has been made and we have made arrangement with Karvy Fintech and NSDL for Listing in Demat format.

Shareholding Pattern



DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(3C) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

That in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed and no material departure have been made from the same;

That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;

That Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

That the annual accounts for the financial year ended 31st March, 2018 have been prepared on a 'going concern' basis.

The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NON ACCEPTANCE OF DEPOSITS & COR AS NBFC-MICROFINANCE COMPANY

The company has not been in the past or will in future accept deposits from public or anybody and the Board has passed resolution to this effect. Company continues to hold COR from RBI as NBFC-Micro Finance.

FORMAL EVALUATION OF PERFORMANCE BY DIRECTORS:

The Provisions of Section 134(p) of the Companies Act 2013 is not applicable and hence it is not reported.

CORPORATE SOCIAL RESPONSIBILITY:

The provision of Section 134 (o) of the Companies Act 2013 is not applicable and hence it is not reported.

LOANS, GUARANTEES AND INVESTMENTS:

The Company during the year has not given any loans or guarantees or made investments covered under section 186 of Companies Act 2013.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

During the year under review, there is no such material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

AUDITORS

It is proposed to appoint **M/s. R.S.Hariharan & Associates**, Chartered Accountants as auditors of the company until the conclusion of 25th Annual General Meeting and the remuneration fixed by the Managing Director in consultation with other Directors. **M/s. R.S.Hariharan & Associates**, Chartered Accountants have sent their consent.

PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be given pursuant of the Companies Act, 2013, read with the Companies (Particulars of Employees) Rules, 1975 as amended up-to-date

MEETING

Board meetings held during the financial year 2018-19:

Sl. No	Name of the Director	No of Meeting Attended			
		13.08.18	10.09.1	28.10.1	30.01.19
			8	8	
1.	Dr.C.Joslin Thambi	✓	✓	✓	✓
2.	Mr.John Samuel	✓	✓	-	✓
3.	Mr.Sundara Rao	✓	-	-	-
4.	Mr.Immanuel Clements	-	✓	✓	✓
5.	Mrs.Alphina Jos	✓	✓	✓	✓
6.	Mr.I.Alwin Zahariah	✓	✓	✓	✓
7.	Mrs.V.Priya	-	✓	✓	-

RISK MANAGEMENT POLICY:

The company Risk Management Policy as approved by the board is in place and being supervised/ implemented as part of Audit committee function.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The particulars relating to conservation of energy and technology absorption are not applicable to the Company. However, efforts are being made to conserve and optimize the use of energy, wherever possible.

During the year under review there is no foreign exchange income or expenditure.

ACKNOWLEDGEMENTS: The Directors would like to thank the Investors, Government, Banks Authorities, Employees, Shareholders and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

For and on behalf of the Board

Dr. C Joslin Thambi

Managing Director

Place: Villupuram

Date: 22.07.2019

Financial Inclusion

BFL firmly believes that financial inclusion i.e. delivery of financial services at affordable costs to sections of disadvantaged and low-income segments of society and linking of the poor to mainstream financial services is the key to empowerment. BFL through the SHG movement creates savings habit and internal rotation of funds among its members. The members are also linked to mainstream banking. BFL also facilitates credit linkage through on lending from banks, and other Financial Institutions for income generation and livelihood activities.

BFL's financial inclusion initiative had its humble start in the parent NGO, Bullock-cart Workers Development Association (BWDA) as the BWDA Microfinance Programme on 09.09.1999 with the first loan assistance from RMK, New Delhi. BWDA received loans for on lending from the Govt., financial institutions and banks like RMK, SIDBI, VGB, SBT, IOB, FWWB, HDFC, Dhanalakshmi Bank, CORDAID, RABO Bank Foundation, etc. for the microfinance programme. In 2003, BWDA acquired an NBFC, renamed as BWDA Finance limited (BFL) to streamline financial inclusion operations.

The Microfinance Programme has now matured into a full fledged financial inclusion programme offering a bouquet of market led financial services to low income households. The financial inclusion programme directly and through partnerships offers members savings (through the SHG model), credit linkage, remittance, pension and insurance.

BFL has adopted industry benchmarked process and systems to ensure a robust operations. At present BFL offers its services, primarily through Self Help Groups (SHGs). A SHG is small, economically homogeneous and affinity group of rural/urban poor, voluntarily formed to save and contribute to a common fund to be lent to its members as per the groups' decision and for working together for social and economic upliftment of their families and community. BFL offers a range of customer oriented products and services to cater to member needs. BFL is a member of Sadhan, SRO and adopts all guidelines given by RBI to ensure client protection. BFL has partnered with Credit Bureaus to curb multiple lending. BFL is client centric and works for the holistic development of members through various development initiatives and credit plus services.





Capacity Building & Livelihood Development

BFL complements access to credit by offering capacity building and livelihood development to beneficiaries. This equips members with the skills and expertise required to make their lives sustainable and establish or strengthen their microenterprises. BFL in partnership with BWDA organises and imparts different trainings to SHG members, animators & representatives and PLF leaders on - SHG management, SHG member orientation, Financial literacy, Adolescent girl's health, General health & sanitation, Community sanitation, HIV/AIDS prevention, Disaster management, Savings & thrift, EDP, REDP. These trainings are organised with the support of various institutional partners like Rabo Bank Foundation, Cordaid, SIDBI, ISMW, NABARD, Water.org, Childline Programme, RUHSA, TNVHA, etc.

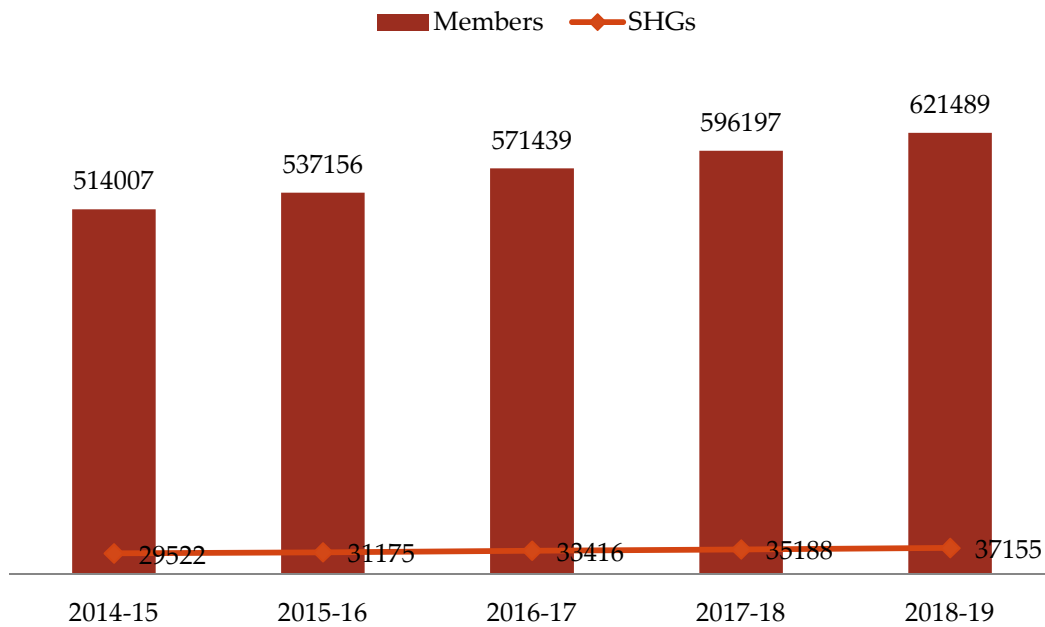
BWDA organises skill trainings to enable SHG members to become entrepreneurs. Training areas include – Welding, Block & bathic printing, Coir, Gem cutting, Tailoring & ready made garments, Saree embroidering, saree painting & printing, Simple chemicals, Driving, Coconut fibre & jute bag making, Milk based products & dairy, Computers, beautician & saloon maintenance, Sea shell products, Nursery & vermiculture, Screen printing, Glass painting, Mobile repairing, Footwear making, Soft toys making, Coil rewinding, Artificial jewellery making, Food processing, Artificial flower making, Fish processing, Bakery products, Animal health promotion. Exposure visits are also arranged for members

Particulars	Duration	Members		
		Upto 2018	2018-19	Total
Members Orientation	2 days	340047	25292	365339
SHG management	7 days	46980	904	47884
Financial Inclusion & Literacy	1 Day	90915	25292	116207
Training-cum-Exposure	5 days	5796	0	5796
Health & Awareness Programme	1 day	210315	1664	211979
EDP Trainings	6 days	3539	197	3736
Skill Training		27739	209	27948
Total		725331	725331	778889

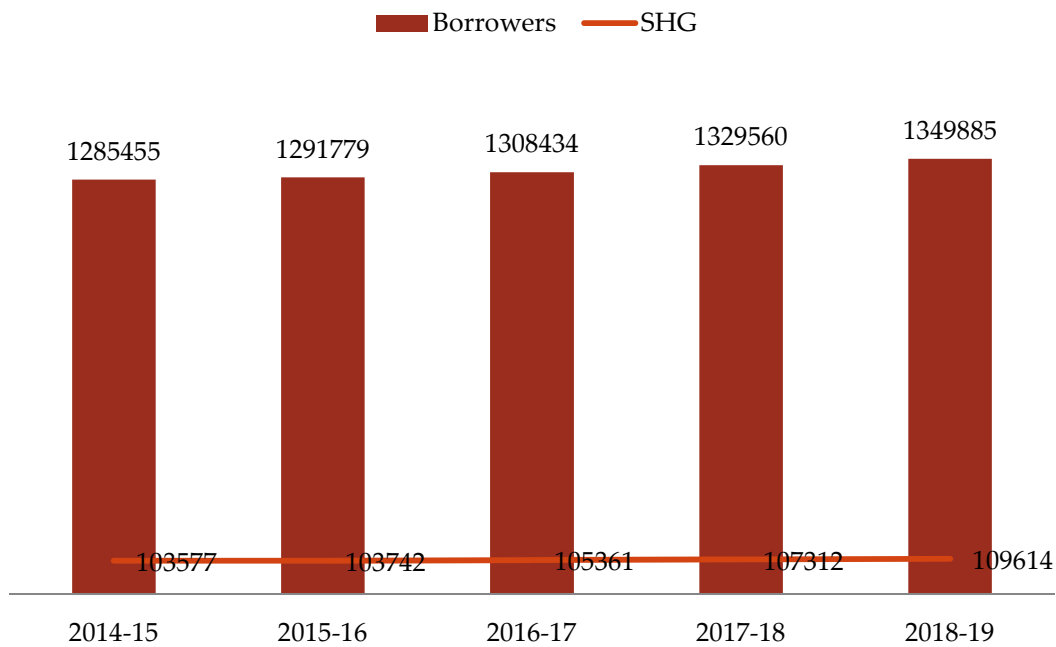
BFL offers marketing support for SHG enterprises by organising marketing support exhibitions for the sales promotion of SHG products in its adopted areas. Marketing trainings and workshops to SHG members, leaders and staff is also offered with the support of NABARD, Rabo Bank Foundation, Cordaid, Deutsche Bank and SIDBI to enable promotion of SHGs products. BFL also has facilitated formation of producer's organisations for cashew nut producers and vegetable vendors to further strengthen their livelihoods and enable them to tap collective efficiencies.

OPERATIONAL HIGHLIGHTS

Number of SHGs & Members

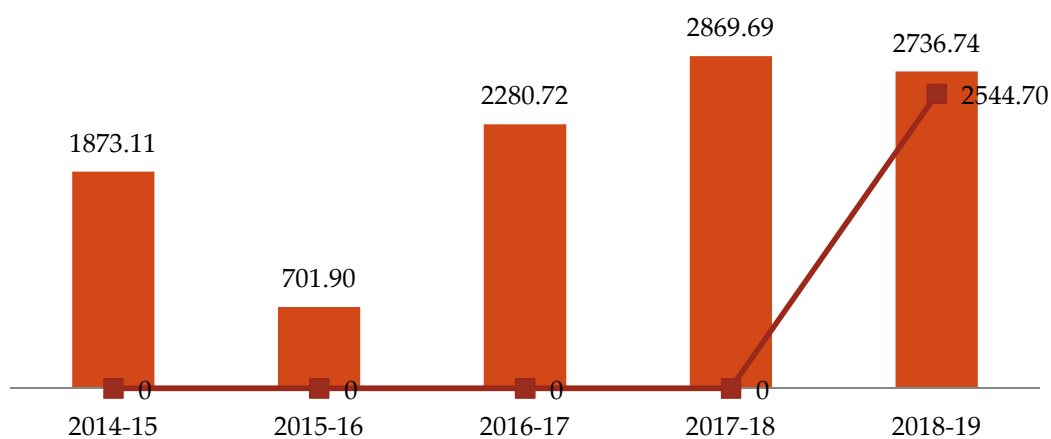


Cumulative No of Loans to SHGs & Members



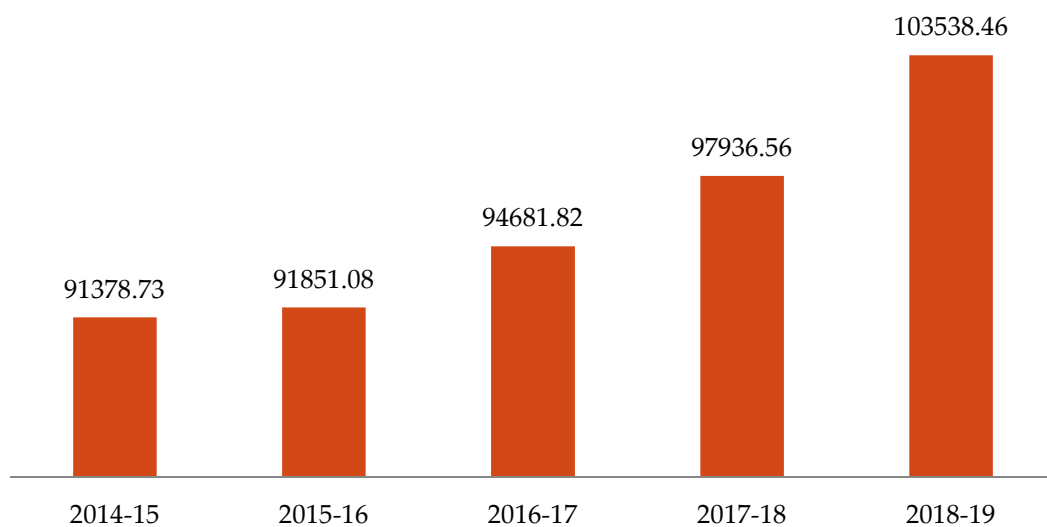
Portfolio in Lakhs

Owned Managed



Cumulative Loans disbursed

Loan Amount

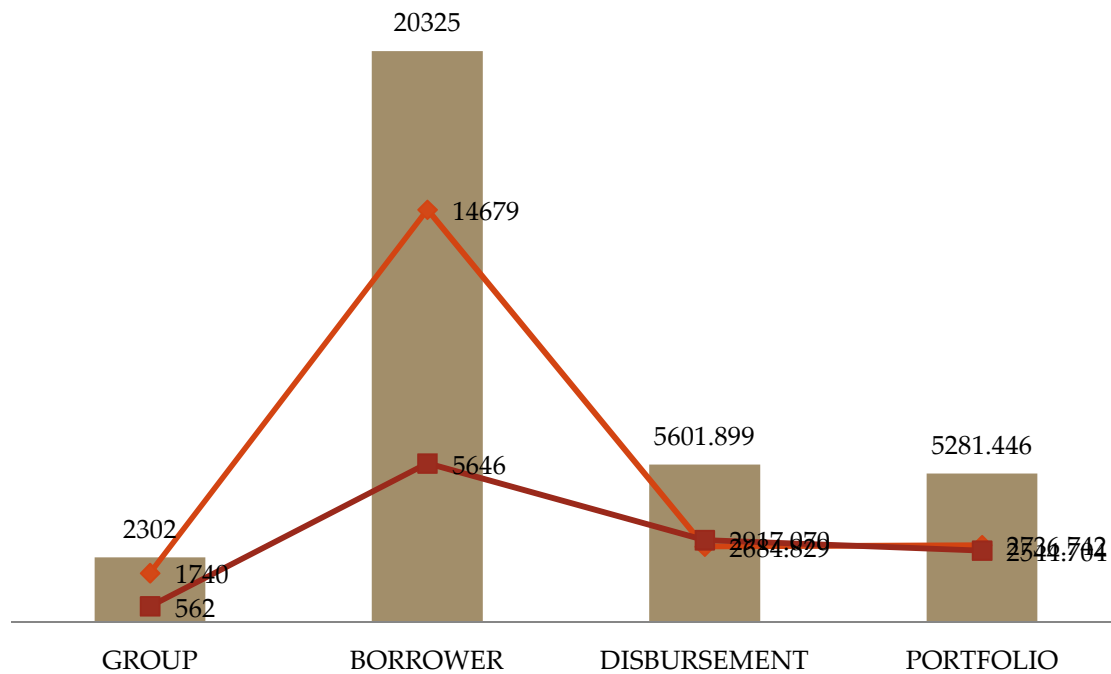


In lakhs

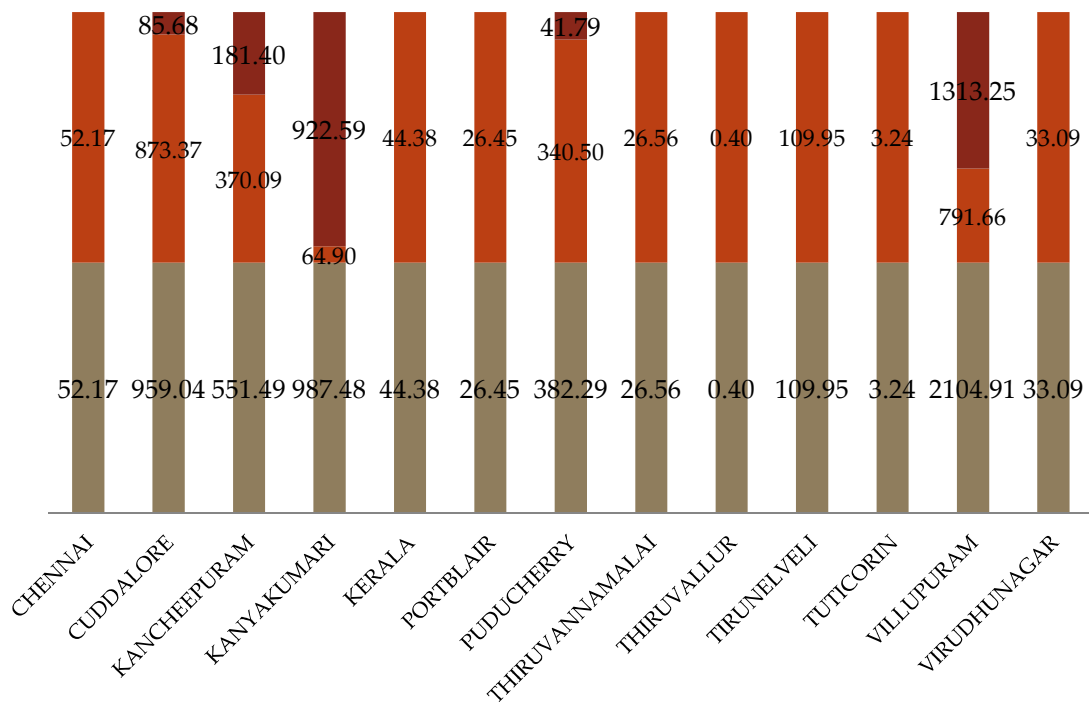


Performance 2018-19

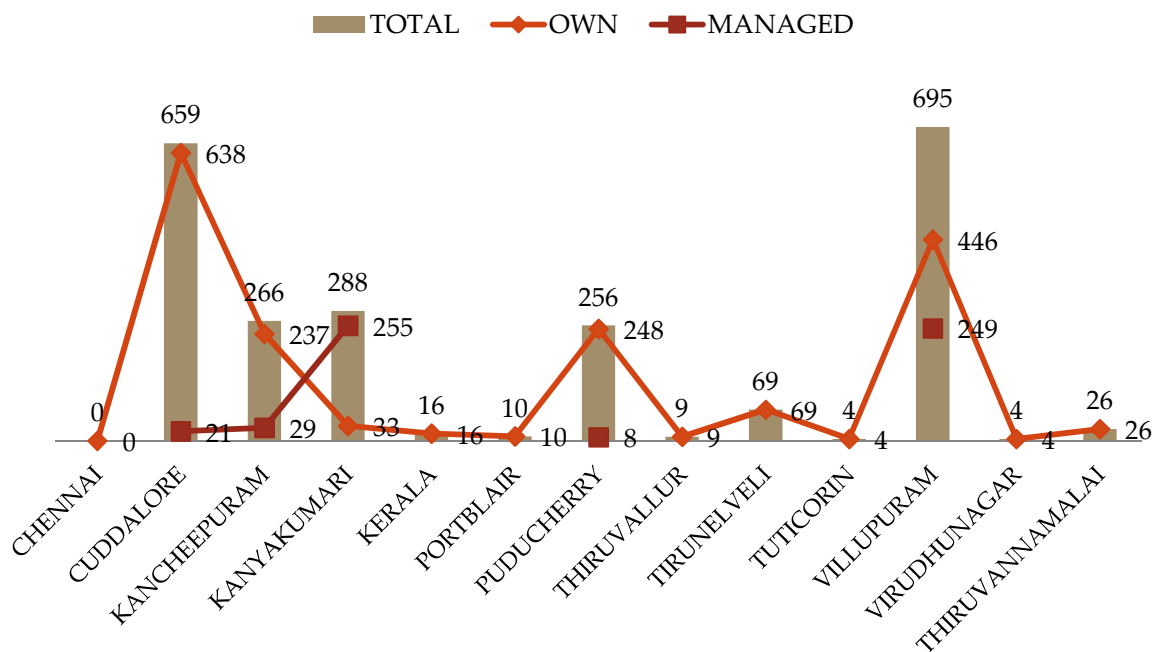
■ TOTAL ◆ OWN ■ MANAGED



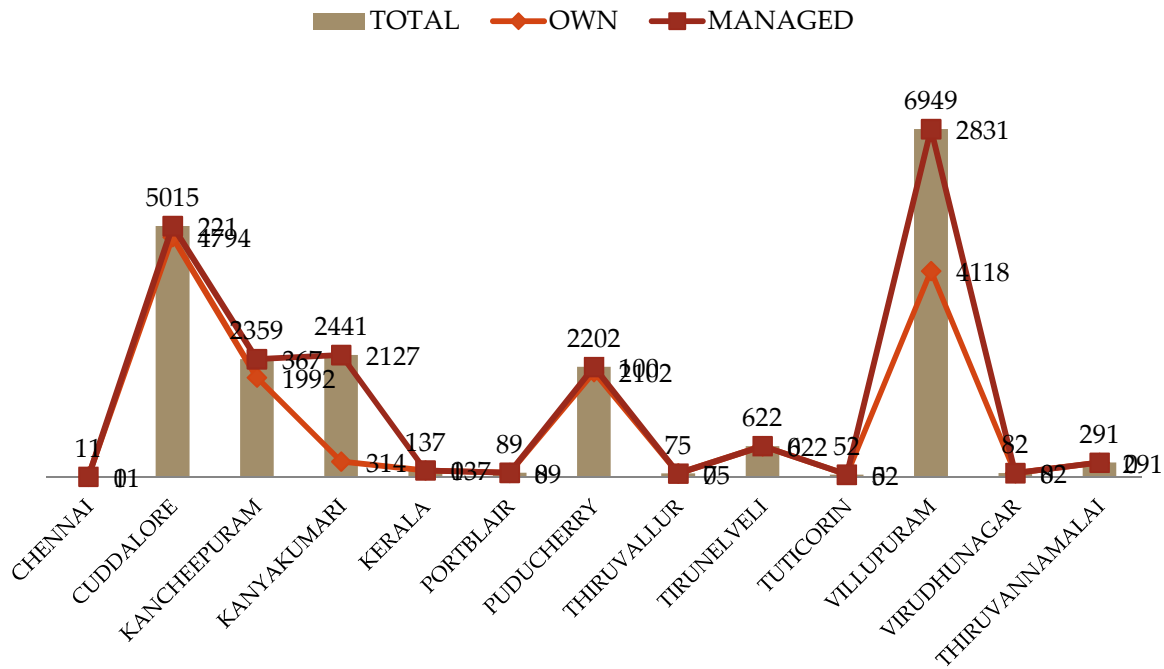
ASSET UNDER MANAGEMENT



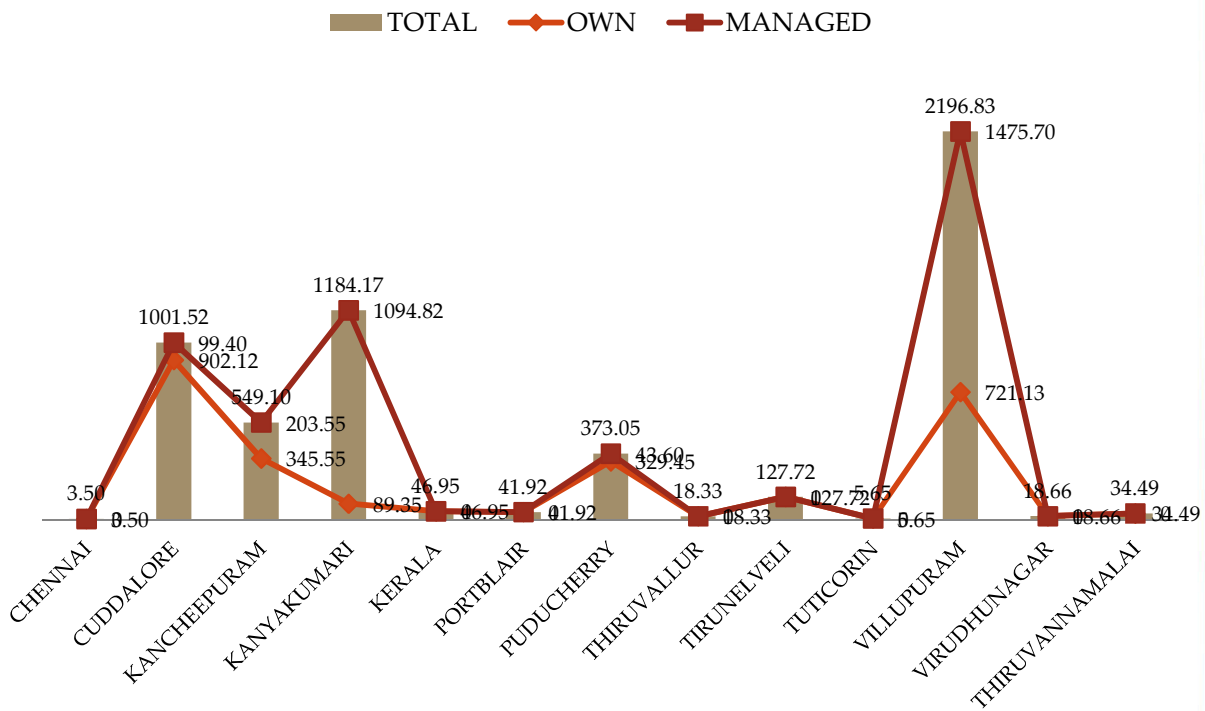
LOAN DISBURSED TO SHG IN 2018-19



LOAN DISBURSED TO MEMBERS IN 2018-19



AMOUNT DISBURSED IN 2018-19



Development Initiatives

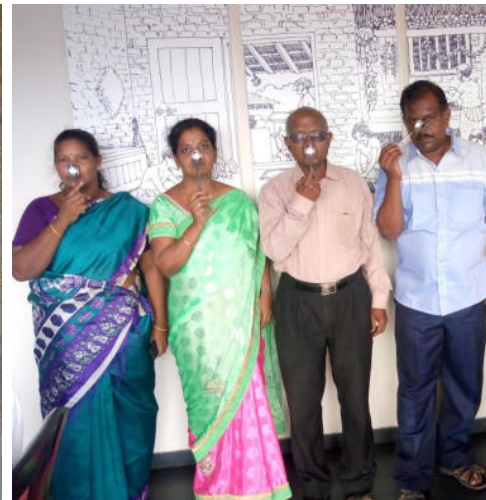
BFL believes in the holistic development of beneficiaries. BFL through the BWDA society facilitates a wide range of development initiatives to members. Focus areas include women empowerment, education, water & sanitation, capacity building & livelihood development, relief & rehabilitation, child empowerment, health & well being, senior citizen welfare, widow and destitute welfare, bullock-cart workers development, environment & animal welfare. These initiatives contribute to 14 out of the 17 Sustainable Development Goals.



KEY DEVELOPMENT ACTIVITIES FOR FY 2018 – 19

- ✧ Senior Citizen Programme conducted on 10.11.2018 for the welfare of 120 senior citizens of Portblair Districts, Andaman Nicobar Islands aged 80 and above
- ✧ Summer School Programme conducted in 110 centres in the month of May 2018 on the topic “Ozhukkam Uyarvu Tharum” which benefitted 7678 rural children
- ✧ District Level Member Get Together Programmes were organised to improve member engagement and thereby improve awareness on various areas. 16 Get Together were organised and more than 25,000 members participated
- ✧ 10 Medical camps and 8 veterinary camps were conducted for the welfare of BFL members

Training and Development



The organization believes in keeping its staff members abreast of the latest developments in microfinance and in that direction has been imparting training on regular basis. Various 1/2/3/5 days 'in house' and external trainings are organized for our staff. The important external training institutions are Reserve Bank of India, Agri Training Institute, Pune, BIRD Lucknow, BIDFin, KKID, AIMO, MicroSave, FICCI, Sadhan, Manaveeya, etc., In addition to staff training, regular training is given to members.

To facilitate staff engagement, staff tours, staff family get together and team building activities are conducted. Performance related incentives and appreciations are also given. Member get together is also conducted to facilitate better interaction and ensure development of members

Present & Previous BFL PARTNERS



Rabobank



ECLEAR LEASING & FINANCE PRIVATE LTD.
Money become easy....

BWDA FINANCE LIMITED

Impact – 5.6 Million Beneficiaries



110,211
Bullock-
cart
Workers
Programme



2,260,771
Financial
Inclusion



770,539
Women
Empower-
ment



319,393
Capacity
Building



901,662
Livelihood
Development



252,009
Education



899,949
Water &
Sanitation



58,398
Child
Welfare



102,448
Health &
Well being



2997
Senior
Citizen
Programme



79,554
Relief &
Rehabili-
tation



222,833
Environment
& animal
welfare



SUSTAINABLE DEVELOPMENT GOALS

1 NO POVERTY	2 ZERO HUNGER	3 GOOD HEALTH AND WELL-BEING	4 QUALITY EDUCATION	5 GENDER EQUALITY
6 CLEAN WATER AND SANITATION	7 AFFORDABLE AND CLEAN ENERGY	8 DECENT WORK AND ECONOMIC GROWTH	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	10 REDUCED INEQUALITIES
11 SUSTAINABLE CITIES AND COMMUNITIES	13 CLIMATE ACTION	15 LIFE ON LAND	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	

BFL initiatives contribute to 14 out of the 17 SDGs

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